



**Electrical/Telecommunications
Contractor's Bond
to The State of Washington**
(This form must be typed)

UBI MASTER LICENSE #
ELECTRICAL CONTRACTOR #
BOND #

Firm name as shown on UBI Master Business License			
<input type="checkbox"/> Corp <input type="checkbox"/> LLC <input type="checkbox"/> LLP	Other Corporate Registered Trade Names under the above UBI # at Secretary of State		
<input type="checkbox"/> Partnership			
<input type="checkbox"/> Sole Proprietorship	Other Sole Proprietor or Partnership registered "Doing Business As" (DBA) Names		
Mailing Address of Firm			
City	State	ZIP + 4	Phone Number

Bonding Agent Information

Name of Bonding Company		
Address		
City	State	ZIP + 4
Phone Number	Contact Name	

The bonding company organized and existing under the laws of the state of _____, and authorized to transact business in the state of Washington under the provision of chapter 19.28 RCW, as surety, are held and firmly bound to a bond in the amount of \$4,000.00, to be paid to the state of Washington. The conditions the principal, bonding company, and the state of Washington agree to by taking out this bond are as follows:

- (1) As a precondition to receiving an electrical/telecommunications contractor's license under chapter 19.28 RCW et seq., the license holder must keep this bond in full force and effect. If any cancellation, revocation, or withdrawal by the surety/bonding company occurs, the department will suspend the license until such time as a new bond for \$4,000.00 is provided to the state of Washington.
- (2) The license holder will pay for all labor, including employee benefits, and material furnished or used upon the work; taxes and contributions to the state of Washington, and all, damages that may be sustained by any person, firm, corporation, or other entity due to a failure of the principal to make the installation or maintenance in accordance with this chapter or any applicable ordinance, building code, or regulation of a city or town adopted pursuant to RCW 19.28.010(3).
- (3) Should the bond become owing due to failure to comply with section (2) above, the principal's electrical /telecommunications contractors license is suspended until such time as a new bond is furnished by the license holder.
- (4) The bond shall become effective _____, 20____, and is intended to cover any subsequent periods for which the Electrical Section may issue a license to the principal under the provisions of chapter 19.28 RCW, or any amendments thereof. This bond is to be construed as a continuing obligation until canceled by the surety.
- (5) Upon request, the department will furnish any person, firm, partnership, corporation, or other entity a certified copy of the bond upon payment of a fee set by the department by rule.

(6) Any person, firm or corporation sustaining any damage or injury by reason of the license holder's breach of the conditions mentioned in section (2) above may bring an action against the surety and the contractor. The action shall be brought: (a) in the superior court of any county in which the principal on the bond or assignor of the account resides or transacts business; or (b) in the county in which the work was performed which allegedly caused the breach of the conditions mentioned in (2) above. The action shall be maintained and prosecuted as other civil actions.

(7) Claims or actions against the surety on the bond shall be paid in full in the following order of priority: (1) labor, including employee benefits; (2) materials and equipment used upon such work; (3) taxes and contributions due to the state; (4) damages sustained by any person, firm, or corporation due to the failure of the principal to make the installation in accordance with the provisions of chapter 19.28. RCW, or any ordinance, building code, or regulation applicable thereto.

(8) The total liability of the surety on any bond shall not exceed the sum of \$4,000.00 and the surety on the bond shall not be liable for monetary penalties. Any action shall be brought within one year from the completion of the work in which the performance of which the breach is alleged to have occurred. The surety shall mail a conformed copy of the judgment against the bond to the department within seven days of the judgment.

(9) The surety must give **45 days** written notice to the license holder and to the Department of Labor and Industries Electrical Section prior to cancellation of the bond.

REFERENCES: chapter 19.28 RCW.

Dated _____ of _____, 20_____.

Effective date of bond: _____

Note: The department will only accept an original bond document, no copies or faxes.

Bonding Company
Seal
(required)

Bonding Company		
Attorney-in-Fact for Bonding Company (signature required)		
Agents Name		
Address		
City	State	ZIP + 4

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT: _____
AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
OBLIGEE: _____ EFF.DATE: _____ EXP.DATE: _____
OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
BUSINESS NAME: _____
BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail: _____
BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? _____
DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐
BONDS FOR ANY PURPOSE? AGAINST YOU?
HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME: _____
SS#: _____ SPOUSE SS#: _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
ADDITIONAL OWNERS / PARTNERS
OWNER'S NAME: _____ SPOUSE NAME: _____
SS#: _____ SPOUSE SS#: _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc
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