



Surety Bond - Electric Services

Dominion Virginia Power
Bond No.

Witnesseth: This Surety Bond given by: _____,

as Principal, and _____
as Surety, are jointly and severally bound unto Virginia Electric and Power Company, doing business as Dominion Virginia Power, a Virginia Corporation, as Obligee, in the amount of:

_____ Dollars (\$ _____)
for the payment of which the Principal and Surety bind themselves, their heirs, executors, administrators, successors, assigns or other legal representatives.

Whereas, the said Principal has requested the Obligee to furnish electricity to the said Principal at its present location(s) and at such other locations at which service may later be desired; and

Whereas, the said Principal has promised to pay for such electricity as provided by the Obligee as billed therefore from time to time, all without the usually required cash deposit being made by said Principal; and

Whereas, the said Obligee has agreed to the foregoing on condition that it be indemnified against any loss or account thereof.

Now, therefore, the condition of the obligation is such that if the Principal shall pay or cause to be paid unto the Obligee all amounts that may at any time hereafter be due and owing to the Obliges by the Principal for electricity furnished by the Obligee, to the Principal at its present or future locations or connections together with all interest, costs and other penalties which may accrue by reason of the furnishing of said electricity, then this obligation shall be void and of no effect; otherwise it shall be and remain in full force and effect. In addition to all other amounts payable hereunder, Surety shall reimburse Obligee for all costs and expenses (including attorney's fees) that Obligee Incurs in the enforcement of the provisions of this Bond.

The liability of Surety under this Bond shall not be discharged or affected by (1) any waiver, extension or modification of Principal's obligations to Obligee and regardless of whether Principal is proceeded against first or at any other time; or (2) the failure of Obligee to notify Surety of nonpayment or waiver, extension or modification of Principal's obligations to Obligee.

In order to make a claim under this Bond, Obligee needs to provide Surety company with copies of the applicable unpaid Invoices or business records of the Obligee that set forth the amount of the applicable invoice(s) or unpaid amounts. The foregoing documents shall be sent to, unless otherwise directed by Surety in writing, to the address set forth below the signature page on this Bond.

Upon receipt of the foregoing documents, the Surety shall have thirty (30) days to respond to the request with a payment In full. If all of the applicable documents have been provided by the Obligee and the Surety fails to pay within the thirty (30) day period, a late fee of twelve percent (12%) per annum shall be assessed on the outstanding principal balance until paid in full.

Right to Terminate. At any time after the expiration of _____ months from the date set forth below, the Surety shall have the right to terminate its liability hereunder by giving notice in writing to the Obligee and stating therein the effective date of such termination, which date shall not be less than sixty (60) days after receipt of said notice by the Obliges, Such notice shall not limit or terminate this agreement in respect to any indebtedness which arises prior to the effective date of such termination by the Surety.

In witness whereof, the Principal and Surety have executed and delivered this bond this _____ day of _____, _____

Principal

By _____ (Seal)

Attest: _____ (Seal)

Title _____

Surety

By _____ (Seal)

Attest: _____ (Seal)

Title _____

(Attach Power of Attorney)

Mailing Address

Phone Number

SAMPLE.COM
WWW.SINC.COM

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____
NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
 OBLIGEE: _____ EFF. DATE: _____ EXP. DATE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP HOW MANY OWNERS? _____

DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 ADDITIONAL OWNERS / PARTNERS
 OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc **Toll Free: (888) 518-8011**
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