



City of Newport News

Newport News, Virginia
2400 Washington Avenue Newport News Virginia 23607

BOND

BOND NO: _____

PRINCIPAL: Name: _____

Address: _____

State: _____ Zip _____

SURETY: Name: _____

Address: _____

State: _____ Zip _____

KNOW ALL MEN BY THESE PRESENTS, that we, the principal and surety above named, are held and firmly bound unto the City of Newport News, Virginia, hereinafter called the City, in the sum of FIVE THOUSAND DOLLARS (\$5,000.00), for the payment of which, well and truly to be made, we bind ourselves, our heirs, devisees, executors, administrators and successors, jointly and severally, firmly by these presents; and we hereby waive the benefit of our Homestead Exemption as to this obligation.

NOW THEREFORE, the condition of this obligation is such:

1. That if the Principal shall indemnify and save harmless the City from all loss, damage, expense or cost, by reason of any claim, suit or action made or instituted against the City or against any agent or employee thereof, on account of any injury, loss or damage sustained in consequence of any defect in any work done pursuant to the provisions of Chapter 13 of the Code of the City of Newport News by the Principal to guard any such work sufficiently or properly, or in consequence of the use of any improper material or appliances or in consequence of any act or neglect of the Principal, his agents or employees, in or about any such work; and
2. That with respect to any work carried out hereunder, if the principal shall comply with the provisions of Chapter 13 of the Code of the City of Newport News and put such work in proper condition, pursuant to Chapter 13 of the Code of the City of Newport News, to the satisfaction of the Building Official or his authorized representative within ten (10) days of receiving written notice to do so, and if the Principal shall pay all fines and penalties properly imposed, then this obligation shall be void and of no effect, otherwise, it shall remain in full force and effect.

This bond shall be in force from _____, until terminated by the Principal or Surety giving thirty days notice in writing to the Building Official of the City of Newport News, Virginia.

IN WITNESS WHEREOF, the said Principal and Surety have hereunto affixed their names and seals this _____ day of _____ (month/year).

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Corporation:

Principal

ATTEST:

Secretary

By _____
President

Individual:

Principal (SEAL)

Partnership:

Trade Name (SEAL)

Principal

Principal (SEAL)

Surety

By _____
Attorney-in-fact

Address: _____

Approved as to form:

City Attorney

Instructions:

1. Corporation must affix corporate seal.
2. Surety must affix seal and attach current power or attorney.
3. If a partnership, all partners must sign.

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____
NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
 OBLIGEE: _____ EFF. DATE: _____ EXP. DATE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP HOW MANY OWNERS? _____

DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 ADDITIONAL OWNERS / PARTNERS
 OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc **Toll Free: (888) 518-8011**
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