

**SURETY BOND**  
**Mortgage Broker**

Bond No. \_\_\_\_\_

Amount \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we [applicant], \_\_\_\_\_ of  
\_\_\_\_\_ County of \_\_\_\_\_ and  
State of \_\_\_\_\_ as Principal, and [surety] \_\_\_\_\_, organized and  
existing under the laws of the State of \_\_\_\_\_, with its principal place of business at  
\_\_\_\_\_, and duly licensed to do surety business in the  
State of Vermont, as Surety, are held and firmly bound unto the State of Vermont for use by the State, for its benefit  
and for the benefit of any person or persons, who may have a cause of action against us as the Obligors of this  
instrument under the provisions of the Title 8 Vermont Statutes Annotated, Chapter 73, Licensed Lenders (the  
"Act") hereafter described in the penal sum of \_\_\_\_\_ dollars, lawful money of the United States of  
America, to be paid to the Commissioner of Banking, Insurance, Securities and Health Care Administration of the  
State of Vermont, for which payment well and truly to be made, we bind ourselves, our heirs, executors,  
administrators, successors and assigns, jointly and severally firmly by these presents:

Whereas, the above bounden Principal has applied to the State of Vermont Commissioner of Banking,  
Insurance, Securities & Health Care Administration (the "Commissioner") for a license to transact the business of  
mortgage brokerage as provided by law under the Act;

Now Therefore, the condition of this obligation is such, that if the said Principal shall faithfully conform to,  
and abide by each and every provision of said Act and of all rules and regulations and orders lawfully made by the  
Commissioner, and will pay to the Commissioner of Banking, Insurance, Securities and Health Care Administration,  
State of Vermont, and to any person or persons having a right of action against the Obligors any and all monies that  
may become due and owing to the Commissioner of Banking, Insurance, Securities and Health Care  
Administration, State of Vermont, and to such person or persons from said Obligors, under and by virtue of the  
provisions of the aforementioned Act, then this obligation to be void; otherwise to remain in full force and effect until  
the Surety is released from liability by the Commissioner, subject, however, to the following conditions:

1. The Surety may cancel this bond sixty days from date of receipt of written notice sent by registered  
mail to the Principal and the Commissioner, but no such cancellation shall affect any liability which arises from acts  
or omissions which occur prior to the termination of such sixty-day period.

2. The State has the exclusive right to proceed on this bond against the Principal or Surety hereon or  
both to recover any and all moneys that may become due or owing.

3. The Surety shall within five business days of receipt of notice by the Surety of any claim or upon  
making any payment hereon, notify said Commissioner of same by registered mail.

In Witness Whereof, \_\_\_\_\_ [applicant]  
and the said \_\_\_\_\_ as Surety has caused  
this obligation to be duly executed and its corporate seal to be hereunto attached, duly attested for and on behalf of  
said surety, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

Attest:

\_\_\_\_\_  
Secretary or Other Authorized Corporate Officer

By: \_\_\_\_\_  
Principal

By: \_\_\_\_\_  
Surety

(Applicant Seal)

(Surety Seal)