



Utah State Tax Commission

# Motor Vehicle Defective Title or Insufficient Evidence of Ownership Bond (Surety Bond)

TC-824  
Rev. 12/12

Please be advised that the surety bond must be completed in its entirety, including a bond number, the name, principal's address, doing-business-as, etc. When a power of attorney form is used, it must be attached to the surety bond. Photo copies of the bond form will not be accepted.

KNOW ALL MEN BY THESE PRESENTS, that \_\_\_\_\_, of \_\_\_\_\_, as Principal and \_\_\_\_\_, as Surety, are held and firmly bound unto the State of Utah and to the Utah State Tax Commission, for the purpose of indemnifying any person or persons who might subsequently establish legal ownership or interest to the vehicle hereinafter described, in the penal sum of \_\_\_\_\_ Dollars (\_\_\_\_\_), lawful money of the United States of America, being double the reasonable value of said vehicle, for which payment well and truly to be made and performed, they do hereby bind themselves jointly, severally, and firmly by these presents.

### Applicants Applying Where Motor Vehicle Has A Defective Title

WHEREAS, \_\_\_\_\_, is the applicant for a transfer of motor vehicle title under the laws of the State of Utah for that certain motor vehicle being described as \_\_\_\_\_ Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_ Body type \_\_\_\_\_, under which former certificate of title was issued, the same being State Title Number \_\_\_\_\_ Vehicle Identification Number (VIN) \_\_\_\_\_, said transfer of title to be made in the name of \_\_\_\_\_, and the Principal and Surety herein are desirous of complying with the Regulation of the State Tax Commission of Utah relating to the posting of bond where it is impossible for applicant to furnish a certificate of title to any motor vehicle endorsed as provided by law.

### Applicants Applying Where Unable To Furnish Sufficient Evidence Of Ownership Of Motor Vehicle

WHEREAS, the Principal herein has made application to the Utah State Tax Commission for the registration of and the issuance of a certificate of title for a \_\_\_\_\_ Year \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_ Body type \_\_\_\_\_ Vehicle Identification Number (VIN) \_\_\_\_\_, and presently bearing \_\_\_\_\_ License Number \_\_\_\_\_ issued by the State of \_\_\_\_\_, and said Principal has not been able to furnish a prior certificate of title nor evidence of the ownership of said motor vehicle sufficiently to clearly establish his right and title thereto, not clear evidence as to the existence of any lien or encumbrance thereon.

NOW THEREFORE, the condition of this obligation is such that if the Principal named herein shall well and truly pay and indemnify any person, firm or corporation who may subsequently establish legal ownership or interest to the aforesaid motor vehicle at the time of transfer of title certificate, as aforesaid, in full (but not to exceed the principal amount hereof) for all damages actually sustained or suffered by reason of the issuance of the aforesaid title certificate, then this obligation shall be void, otherwise the same shall be and remain in full force and effect for a period ending seven years from date hereof.

BE IN WITNESS WHEREOF, the Principal and said Surety have hereunto caused this instrument to be executed at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

Principal

By

(Surety Seal)

Surety

Bonding Company's Bond

By

Attorney-in-Fact

Number: \_\_\_\_\_

Local agent's name

Agent's address

### Affidavit of Qualification For Surety Companies

STATE OF \_\_\_\_\_)

County of \_\_\_\_\_)

\_\_\_\_\_, being first duly sworn, on oath deposes and says that he is the \_\_\_\_\_ Officer or Agent of said company, and that he is duly authorized to execute and deliver the foregoing obligations; that said company is authorized to execute the same and has complied in all respects with the laws of Utah in reference to becoming sole surety upon bonds, undertakings and obligations.

(Notary Stamp)

Signature of officer or agent

Residence

(Surety Seal)

Notary's signature

## SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_  
**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_ EFF. DATE: \_\_\_\_\_ EXP. DATE: \_\_\_\_\_  
 OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 BUSINESS NAME: \_\_\_\_\_  
 BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_  
 BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  HOW MANY OWNERS? \_\_\_\_\_

DATE BUSINESS ESTABLISHED: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_  
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO   
 HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**SECTION II: GENERAL INFORMATION**

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 ADDITIONAL OWNERS / PARTNERS  
 OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>	<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

**Worldwide Insurance Specialists, Inc**      **Toll Free: (888) 518-8011**  
**2424 W. Missouri AVE**                      **Local (602) 749-0702**  
**Phoenix, AZ 85015**                            **Fax: (602) 674-8235**  
**E-Mail SAM@WWISINC.COM**