



THE STATE OF TEXAS)
)
COUNTY OF DALLAS)

BOND NO. _____

GUARANTY BOND

For value received _____
GUARANTOR, a corporation duly organized and existing under the laws of the State of Texas, and authorized thereby to write this Guaranty Bond, hereby guarantees to the CITY OF DALLAS payment of all charges for water and sewer services (including sanitation fees) and any delinquent charges and penalties as provided by the Dallas City Code, for water and sewer services furnished at the following property: _____ Dallas, Texas
at the request of _____, hereinafter called USER.

This guaranty is a continuing guaranty and shall remain in force from _____, _____, until cancelled as provided herein, and guarantees all water and sewer charges for the property above referenced during this period. Cancellation may be effected by the GUARANTOR giving notice of intent to cancel at least 60 days prior to the intended date of cancellation to:

CITY OF DALLAS
WATER UTILITIES DEPARTMENT
CITY HALL 3AS
DALLAS, TEXAS 75201
ATTN: Bond Desk

Cancellation or expiration of this guaranty shall not prejudice any claim of the CITY OF DALLAS hereunder with respect to any obligation arising prior to said cancellation or expiration, and GUARANTOR shall remain liable therefore.

In no case shall GUARANTOR's liability hereunder exceed \$ _____

GUARANTOR hereby waives notice of acceptance of this guaranty and also presentment, demand, protest and notice of dishonor of the obligation hereby guaranteed.

An affidavit from the Director of Water Utilities of the CITY OF DALLAS, or his designee, of charges accrued and delinquent shall be sufficient proof of loss and adequate demand hereunder to GUARANTOR in the event of default by USER. The obligation of USER to the CITY OF DALLAS to pay charges for water and sewer services furnished need not be reduced to judgment as a condition precedent to payment by GUARANTOR in the event of default by USER.

The obligation of GUARANTOR hereunder extends to all charges for water and sewer service furnished during the term of this guaranty, irrespective of the ownership or any change in ownership or management of the subject property; provided that if notice of cancellation is given to the CITY OF DALLAS, as provided herein, then GUARANTOR's obligation shall be governed accordingly.

No delay on the part of the CITY OF DALLAS in exercising any right hereunder or in taking any action to collect or enforce payment of the obligation hereby guaranteed shall operate as a waiver of any such right.

Payment by USER of charges for water and sewer (including sanitation fees) services furnished when due shall relieve GUARANTOR of any obligation hereunder; otherwise, this guaranty shall remain in full force and effect.

IN WITNESS WHEREOF, _____

GUARANTOR has caused this guaranty to be signed by its President or other authorized official, and its corporate seal to be affixed and attested by its Secretary by express authority of its Board of Directors.

EXECUTED this the _____ day of _____, _____.

(NAME OF COMPANY) (Insurance)

BY: _____
(Attorney-in-Fact)

ATTEST:

(copy of Power of Attorney or authorizing Resolution must be attached)