

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS:

That, _____, as Principal,
hereinafter, called Principal, and _____, as
Surety, hereinafter called Surety, are now held and firmly bound unto City of Arlington, its
successors and assigns, as Obligees hereinafter called Obligees in the sum of _____
Dollars (_____), to be paid to Obligees at its office in Arlington, Tarrant County, Texas, for
which payment well and truly to be made, Principal and Surety, and each of them, do bind
themselves and their respective successors and assigns, jointly and severally, by these presents.

The condition of this obligation is such that if Principal shall pay Obligees all amounts owed by
Principal to Obligees for water, sewer, and drainage fees known as _____
Apartments in the City of Arlington, County of Tarrant, Texas, then this obligation shall be void;
otherwise it shall remain in full force and effect for a term of five years from the date hereof.

Surety may, by giving Obligees 60 days advance written notice thereof by registered mail
addressed to City of Arlington, 101 W Abram Street, Arlington, Texas 76010, cancel this bond as
to amounts owed by Principal as a result of water or water service furnished or rendered by
Obligees to Principal after the effective date of such cancellation. Upon receipt of such notice of
cancellation, Obligees shall have the right, but not the duty to discontinue service to Principal's
premises hereinabove described without prior notice. Obligees also has the right to cancel the
bond.

Surety hereby waives notice (I) of amount owed by Principal to Obligees, (II) of any extension of
time granted by Obligees to Principal and (III) of any forbearance by Obligees in favor of Principal.
Surety, further waives its right to require that Obligees institute suit against Principal for any
amount owed by Principal to Obligees for water or water service furnished or rendered by Obligees
to Principal at Principal's premises hereinabove described. It being the intent of this bond that if
Principal fails or refuses to pay any such amount to Obligees, Surety will pay same to Obligees
upon demand by Obligees. Amounts paid by Surety to Obligees hereunder shall be credited against
Surety's maximum obligation hereunder, but shall not otherwise affect Surety's obligations under
this bond.

Principal and Surety agree that in any suit successfully prosecuted on this bond by Obligees,
Obligees shall be entitled to recover, in addition to any other amount recovered by Obligees, the
reasonable attorney's fees incurred by Obligees in prosecuting said suit. Principal and Surety
further agree that venue for all suits prosecuted on this bond may be maintained in Tarrant
County, Texas. Principal and Surety further agree that Obligees does not, either by accepting this
bond or by accepting any payment from Surety under this bond, waive its rights to discontinue,
without prior notice, water service to Principal's premises hereinabove described in the event the
Principal fails or refuses to pay any amount owed by Principal to Obligees for water or water
service furnished or rendered by Obligees to Principal at Principal's premises hereinabove
described: provided, however, Obligees shall be under no duty to exercise such rights.

EXECUTED this _____ day of _____, _____.

ACCEPTED:
City of Arlington
Water Department

Principal

By

By _____

Surety

By