CITY OF HALTOM CITY, TEXAS CONTRACTORS BOND FOR WORK IN PUBLIC STREETS, ALLEYS AND THOROUGHFARES

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THE STATE OF TEXAS	
COUNTY OF TARRANT	

KNOW ALL MEN BY THESE PRESENTS

Bond No.

That we,

_____, as principal, and

_, as surety, are held and firmly bound unto

The City of Haltom City, Texas, in the penal sum of Five Thousand Dollars (\$5,000.00) and good and lawful money of the United States of America, well and truly to be paid and for the payment for which we, and each of us, hereby bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

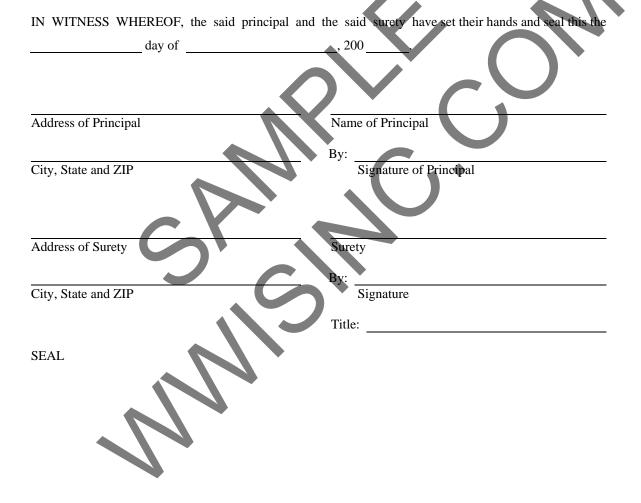
THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT WHEREAS, the above principal desires to engage in the business of laying, constructing building, repairing, rebuilding, grading, cutting, graveling, paving, surfacing, resurfacing, and doing work in and upon the public streets, alleys or thoroughfares within the corporate limits of the City of Haltom City, Texas, and has complied with all of the terms and conditions of Ordinance 758 as amended by Ordinance 988 of the City of Haltom City, Texas, and has applied to the City Engineer of said City for a license to do such work, which license shall be in force from the date of issuance until revoked by the City Engineer.

NOW, THEREFORE, if said principal shall fully indemnify and save whole and harmless said City of Haltom City and its agents and employees from any and all damages of any character arising from or caused directly or indirectly by any negligence in the performance of such work as above set forth under the terms of said ordinance and said license or for any imperfect or inadequate work done by said principal under the terms of said ordinance and said license, and shall maintain said work in good and workmanlike state of repair for a period of two (2) years from and after its completion and acceptance by the City of Haltom City, Texas, this obligation shall be null and void, otherwise to remain in full force and effect; provided, however, this bond is executed by the surety on the condition that its liability shall be limited by the subject to the condition and provisions hereunder contained;

Successive action may be brought on this bond for successive breaches of its conditions of any of them; provided, however, that the total sum of all liability of the surety on any one or all of such actions shall not exceed a total sum of Five Thousand Dollars (\$5,000.00).

The liability of the surety under this bond, if not cancelled as hereinafter provided, shall cease and determine of its own force and effect one (1) year from the date hereon, save and except for the maintenance of the work performed prior to the date of termination, and for which the liability of the surety for maintenance shall continue for two (2) years from and after the date of completion and acceptance of said work by the City as aforesaid.

The surety may terminate its liability under this bond, at any time, by giving the City Council of the City of Haltom City, Texas, fifteen (15) days notice in writing of the surety's intention to do so and from and after the fifteenth day following the giving of such notice, the surety will not longer be liable for any subsequent act of the principal.



SURETY BOND APPLICATION

BUSINESS NAME:			
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NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?	(Zip)		
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DeLIGEE ADDRESS:			
BUSINESS NAME:			
BUSINESS PHONE:BUSINESS FAX:Client E-mail BUSINESS ADDRESS:	(Zip)		
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