



Certificate of Title Surety Bond

Surety Bond Information		
Bond Number	Bond Effective Date	Bond Amount

Vehicle Information				
Vehicle Identification Number	Year	Make	Body Style	Model

Owner Information (Principal)			
First Name (or Entity Name)	Middle Name	Last Name	Suffix (if any)
Additional Applicant First Name (if applicable)	Middle Name	Last Name	Suffix (if any)
Address	City	State	Zip

Surety Bond Company Information (Surety)			
Surety Bond Company Name			
Address	City	State	Zip

Certification – State law makes falsifying information a third degree felony			
<p>KNOW ALL BY THESE PRESENTS, THAT the above named Principal and above named Surety, duly authorized and qualified to do business as a surety company in this state, are held and firmly bound to prior or subsequent owners, purchasers, lienholders, or their agents who hold or acquire an interest in the above described motor vehicle in the sum as listed above for the payment of which we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.</p> <p>WHEREAS, the above named Principal is applying for a Texas Certificate of Title by means of the bonded title procedure on the above described motor vehicle.</p> <p>AND WHEREAS, said Principal is in possession of the vehicle.</p> <p>AND WHEREAS, said Principal is required by law, Transportation Code, §501.053, to submit a properly executed surety bond, conditioned as set forth below, with said application for Texas title.</p> <p>Said bond shall run and be in full force and effect for a period of three (3) years from and after the effective date as shown above. Payment of any judgment by the Surety shall be immediately reported to the Texas Department of Motor Vehicles, Vehicle Titles and Registration Division, 4000 Jackson Ave, Austin, TX 78779-0001.</p> <p>IT IS FURTHER UNDERSTOOD AND AGREED that this bond shall be open to successive claims up to the face value of the bond. The Surety shall not be liable for successive claims in excess of the bond amount regardless of the number of claims made against the bond for three (3) years from its effective date.</p> <p>THE CONDITIONS OF THIS OBLIGATION ARE SUCH that if the Principal shall indemnify any prior owner and lienholder or their agents and any subsequent purchaser of said vehicle or person acquiring any security interest in it and their respective successors in interest against any expense, loss, or damage, including reasonable attorney's fees, by reason of the issuance of the certificate of title for said vehicle or on account of any defect in or undisclosed security interest upon the right, title, and interest of the applicant in and to said vehicle, then this obligation shall be void. Otherwise, it shall remain in full force and effect.</p> <p>IN WITNESS WHEREOF said Principal and Surety have executed this bond to be effective on the above listed bond effective date and to expire three (3) years from the effective date of said bond.</p>			
<p style="text-align: center; font-weight: bold;">SURETY COMPANY SEAL (Required)</p>	<p>_____ Signature of Principal</p>	<p>_____ Printed Name (Same as Signature)</p>	<p>_____ Date</p>
	<p>_____ Signature of Surety Company's Agent</p>	<p>_____ Printed Name (Same as Signature)</p>	<p>_____ Date</p>

Note: Surety bond must be executed by a surety company authorized to do business in Texas. When executed by an attorney-in-fact, the power of attorney (original or certified copy) must be attached. Any alteration of this document necessitates the issuance of a new bond or an attached amendment from the Surety Company. A surety bond not filed with the county tax assessor-collector within 30 days of the issuance date will not be accepted. Applicant's name, address, and vehicle description must match the department's refusal/rejection letter and *Bonded Title Application or Tax Collector Hearing Statement of Fact* (Form VTR-130-SOF).

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____
NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
 OBLIGEE: _____ EFF. DATE: _____ EXP. DATE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP HOW MANY OWNERS? _____

DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 ADDITIONAL OWNERS / PARTNERS
 OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

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