

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

BOND NO. _____

That we, _____, as
Principal, and _____, as
Surety, acknowledge ourselves to be indebted and firmly bound unto Pickwick Electric
Cooperative in the sum of _____
for the payment whereof we bind ourselves, our heirs, executors, administrators and
assigns, jointly and severally by these presents.

Whereas, the said _____, has entered
into a contract with Pickwick Electric Cooperative, to take from it electric service and
to pay promptly therefor, the bills presented by said Pickwick Electric Cooperative in
accordance with Cooperative's by-laws, rules and regulations and to abide by said by-laws,
rules and regulations in other respects therein set forth.

Now, therefore, if said _____ performs
its obligations and shall pay all bills for such service promptly when due, then this
obligation shall be void, otherwise to remain in full force and effect.

The Surety may cancel this bond at any time by filing with the Obligee thirty (30)
days written notice of its desire to be relieved of liability. The Surety shall not be
discharged from any liability already accrued under this bond, or which shall accrue
hereunder before the expiration of the thirty day period.

In Witness hereof the Parties have hereunto signed this bond,

this the _____ day of _____.

SIGNED _____
Principal

SIGNED _____
Surety

By _____

By _____

Address _____

Address _____
