

**INDEMNITY BOND FOR ELECTRIC SERVICE FURNISHED
BY THE MORRISTOWN POWER SYSTEM
MORRISTOWN, TENNESSEE**

Know all men by these presents, that _____, as Principal,
and _____ Surety Corporation organized and existing under the laws of
the State of _____, and duly authorized to conduct and carry on a general
surety business in the State of Tennessee, as Surety, are each held and firmly bond unto the
Morristown Power System, Morristown, Tennessee, as Oblige, in the full and just sum of
_____ Dollars (_____), lawful money of the United States of
America, for the payment whereof well and truly to be made the said Principal and the said
Surety hereby bind themselves, their respective heirs, legal representatives, successors
and assigns, jointly and severally, firmly by these presents.

WHEREAS, THE CONDITION OF THIS OBLIGATION IS SUCH that the
Principal has heretofore entered into agreement with Oblige dated _____
_____, 20____, whereby Principal agrees to take and pay for electric power and
energy from Oblige required for Principal's premises located at _____
_____ in the
City of _____, and as a
condition precedent to the commencement and/or continuation of such electric service.
Principal agrees to furnish Oblige with a Surety Bond for the purpose of establishing
credit and securing the payment of any and all bills for electric service rendered to said
premises pursuant to said agreement as well as securing the payment of any and all sums
due the Oblige for special facilities, relocation of poles and lines, installation of

underground facilities, lease of electric facilities and any other construction or facilities necessary and convenient to the delivery of electric power and energy at the Principal's location described above which are requested by Principal and performed by Obligee.

WHEREAS, under the rules and regulations of the Morristown Power System, Morristown, Tennessee, it is necessary for the principal to furnish security for the prompt payment of electric bills for electric service furnished and supplied to the Principal by the Obligee: and

WHEREAS, the Principal desires to post this bond in lieu of a cash deposit as security for the payment of said electric bills.

NOW, THEREFORE, the condition of this obligation is such that if the said Principal shall well and faithfully perform the obligations herein recited and shall promptly pay all bills rendered by the Morristown Power System, Morristown, Tennessee, to said Principal for electric service as provided by this bond and the rules and regulations of the Morristown Power System, Morristown, Tennessee, then the above obligations shall be null and void, otherwise to remain in full force and effect.

IT IS HEREBY UNDERSTOOD AND AGREED:

1. That the Surety Company reserves the right to cancel this bond by giving thirty (30) days written notice to the Morristown Power System, Morristown, Tennessee, and on the effective date of such thirty (30) day cancellation notice, the Surety is discharged and relieved of any liability, it being understood and agreed, however, that the said Principal and said Surety will be liable for any loss accruing up to the effective date of said thirty (30) day cancellation notice in no event, however, in excess of the penalty of this bond, except as hereinafter provided.

2. This bond shall be effective from and after the _____
and shall remain in force until cancelled as aforesaid, or until released in writing by the obligee.

3. In witness whereof, the said Principal and the said Surety have duly executed or caused to be executed this bond the _____.

In the event suit is brought by the Obligee to enforce the provisions of the above understanding, the undersigned Principal and Surety agrees to pay costs and expenses of suit including a reasonable Attorney's fee in addition to all other amounts herein provided.

Signed, Sealed and Delivered
in the presence of:

By: _____
Principal

As to Principal

By: _____
Its Attorney-In-Fact
Surety

As to Surety

Local Agents Name _____

Address _____

Telephone Number - Local Agent _____

Bond Number _____

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT: _____
AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
OBLIGEE: _____ EFF.DATE: _____ EXP.DATE: _____
OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
BUSINESS NAME: _____
BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail: _____
BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? _____
DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐
BONDS FOR ANY PURPOSE? AGAINST YOU?
HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME: _____
SS#: _____ SPOUSE SS#: _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
ADDITIONAL OWNERS / PARTNERS
OWNER'S NAME: _____ SPOUSE NAME: _____
SS#: _____ SPOUSE SS#: _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

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