

SURETY COMPANY BOND # \_\_\_\_\_

**TENNESSEE EDUCATION LOTTERY CORPORATION  
LOTTERY RETAILER SURETY BOND**

**KNOW ALL MEN BY THESE PRESENTS:** That we, \_\_\_\_\_, as Principal and \_\_\_\_\_, incorporated under the laws of the State of \_\_\_\_\_ and authorized to do business in the State of Tennessee, as Surety are held and firmly bound unto the Tennessee Education Lottery Corporation, as Obligee, in the penal sum of \$\_\_\_\_\_ and no/100 Dollars(\$), lawful money of the United States of America, for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrator, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS,** pursuant to Tenn. Code Ann. Section 4-51-118(c), the Tennessee Education Lottery Corporation may require a retailer seeking to become authorized to sell lottery products to post an appropriate bond;

**WHEREAS,** the above bound Principal has obtained or is about to obtain from Obligee an authorization to become a Lottery Retailer at the following physical location(s): \_\_\_\_\_ and the term of said authorization shall be for a period of one year, effective during the month of the lottery retailer authorization approval,

**NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH,** that if the above bound Principal shall make payment of all sums due the Obligee for lottery tickets and proceeds and comply with all statutes, rules, and regulations pertaining to said authorization, than this obligation shall be null and void, otherwise to remain in full force and effect.

**PROVIDED,** that this bond shall be effective on \_\_\_\_\_, 20\_\_\_\_, and shall continue in force for one year; unless said bond is continued in force from year to year by the issuance of a continuation certificate executed by the Surety hereon; and

**PROVIDED FURTHER,** that regardless of the number of years this bond shall continue in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond, and

**PROVIDED FURTHER,** this bond may be cancelled by the Surety as to the subsequent liability by giving thirty (30) days notice in writing by certified mail to the Tennessee Education Lottery Corporation, P.O. Box 23470, Nashville, TN 37202, Attn: Retailer Contract Administration.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Surety (Seal) \_\_\_\_\_  
Principal

By: \_\_\_\_\_ By: \_\_\_\_\_  
Attorney-In-Fact

## SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

### SECTION I: BOND APPLIED FOR:

TYPE OF BOND: \_\_\_\_\_ AMOUNT: \_\_\_\_\_  
OBLIGEE: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_  
OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
BUSINESS NAME: \_\_\_\_\_  
BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail: \_\_\_\_\_  
BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? \_\_\_\_\_  
DATE BUSINESS ESTABLISHED: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_  
HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐  
BONDS FOR ANY PURPOSE? AGAINST YOU?  
HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

### SECTION II: GENERAL INFORMATION

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_  
SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
ADDITIONAL OWNERS / PARTNERS  
OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_  
SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

### **PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

**Worldwide Insurance Specialists, Inc**  
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**Phoenix, AZ 85015**  
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