

Bond # _____

(Registration Code Number)
(Office Use Only)

**MEMPHIS AND SHELBY COUNTY OFFICE OF
CONSTRUCTION CODE ENFORCEMENT**

CONTRACTOR SURETY BOND FORM

**STATE OF TENNESSEE:
COUNTY OF SHELBY:**

KNOW ALL MEN BY THESE PRESENT, THAT WE, _____
as principal, and _____

who as Surety, are qualified and duly authorized to do business in Tennessee, are held and firmly bound unto the Memphis and Shelby County Office of Construction Code Enforcement for its own use, and/or to any citizen who shall be damaged by the failure of the principal to strictly comply with all provisions of Memphis and /or Shelby County, or anyone who may be damaged by any negligence committed or any imperfect work done by said principal, in the penal sum of TWENTY FIVE THOUSAND (\$25,000.00) DOLLARS, for the payment whereof well and truly made, we bind ourselves respectively and our heirs, assigns and administrators.

THE CONDITIONS OF THIS BOND IS SUCH THAT, Whereas, Memphis and Shelby County has required that all Registered and/or Licensed Contractors doing business in Memphis and/or Shelby County to give a bond in the penal sum of TWENTY FIVE THOUSAND (\$25,000.00) DOLLARS.

And whereas, the above principal _____ has been duly licensed by the Memphis and Shelby County Licensing Boards or by Registered State Licensed Contractor as a _____ Contractor, said License to continue until revoked. Now, if the said principal _____ shall properly, truly, and faithfully perform their work and duties as required by the Technical Codes of Memphis and Shelby County, then there will be no liability under this obligation; however, the bond shall remain in full force and effect from year-to-year unless terminated as provided herein.

It is understood that the Surety may terminate the liability hereunder at any given time upon giving thirty (30) days written notice in advance to the principal and the obligee herein named that the liability of the Surety hereunder shall cease upon the expiration of the (30) days after the delivery so said notice; provided, however, that such termination shall not relieve the Surety of any liability which shall have occurred prior to the effective date of the termination.

It is expressly understood that this bond is payable to and recoverable by the Memphis and Shelby County and all persons from damages caused by the negligence or inadequate work done by their employees. Any person injured or damaged by the principal as set forth above, shall have the right to bring suit against the Surety of the Bond.

The liability of the Surety, hereunder, for one or more defects by the principal, shall not exceed in the aggregate the penal sum of this bond.

Witness the hands of the parties, this _____ day of _____, 20 _____ .

(Signature of Principal)

(Name of Surety Company)

(Signature of Authorized Agent for Surety Company)

My Commission Expires:

Notary Public (Signature-Stamp and/or Seal)