

REAL ESTATE SCHOOL SURETY BOND

Know all men by these presents, that the applicant for license _____ with business located at _____ as principal and _____ with principal office in Pennsylvania located at _____ as surety are held and firmly bound unto the Commonwealth of Pennsylvania for the benefit and protection of the students of said principal, in the sum of _____ lawful money of one United States of America, to be paid to the said Commonwealth, its certain attorneys or assigned, to which payment, well and truly to be made, we do hereby bind ourselves, jointly and severally, our heirs, executors, administrators, successors, and assigns, firmly by these presents.

Signed, sealed with our seals, and delivered this _____ day of _____ in the year of our Lord, _____.

WHEREAS, the above bounded principal desires to operate its school at the place set forth above in the manner required both by its express contracts with its students as well as by the provisions of the Real Estate Licensing and Registration Act, the Act 9 of February 19, 1980, as amended, and the regulations promulgated by the State Real Estate Commission;

NOW, THEREFORE, the condition of this obligation is such that if upon and after the issuance of the approval of said school pursuant to the aforementioned application, the above bounded principal shall fully and faithfully observe the express provisions of all contracts with its students and the provisions of all the laws of this Commonwealth and the rules and regulations promulgated by the state Real Estate Commission, then this obligation shall be void; otherwise, it shall remain in full force, virtue and effect.

And the obligors, jointly and severally, for themselves, their heirs, executors, administrators, successors and assigned do agree with the Commonwealth of Pennsylvania for the benefit and protection of the students and the provisions of all the laws of this Commonwealth of Pennsylvania, for the benefit and protection of the students of said principal that upon violation of any contract with any student which may be evidence *inter alia*, by the suspension, revocation, or any other determination of the approval aforesaid under the provisions of the Act 9 of February 19, 1980, *supra*, the full amount of this bond shall be due and payable for all contractual claims of students of said licensee to the extent of each student's contractual claim.

IN WITNESS WHEREOF, the parties have hereunder set their hands and seals the _____ day of _____ and year first above written. This bond becomes effective the _____ day of _____, _____ and will remain in effect at least during the renewal period July 1, _____ to June 30, _____.

ATTEST:

Attach Corporate Seal

ATTEST:

(PRINCIPAL)

By _____
(PRESIDENT)

(SURETY)

By _____
(ATTORNEY IN FACT, SURETY)

(ADDRESS)

R.E. COMMISSION'S COPY

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____
NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
 OBLIGEE: _____ EFF. DATE: _____ EXP. DATE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP HOW MANY OWNERS? _____

DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 ADDITIONAL OWNERS / PARTNERS
 OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc 2424 W. Missouri AVE Phoenix, AZ 85015 E-Mail SAM@WWISINC.COM	Toll Free: (888) 518-8011 Local (602) 749-0702 Fax: (602) 674-8235
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