

OUTDOOR ADVERTISING BOND

KNOW ALL MEN BY THESE PRESENTS,

That we _____

as Principal and _____ as Surety are jointly and severally held and firmly bound unto The City of Philadelphia, for the use of the parties interested in the sum of **FIVE THOUSAND DOLLARS (\$5,000.00)** lawful money of the United States of America, to be paid to the said City of Philadelphia its successors and assigns; for the use of the parties interested, to which payment, well and truly to be made, we do bind ourselves and each of us, our and each of our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Sealed with the _____ seal of the said _____ and with the corporate seal of the said _____ duly attested by the proper officers thereof.

Dated the _____ day of _____ in the year of Our Lord, two thousand and _____ (200____).

WHEREAS, the above mentioned Principal desires to construct and maintain an outdoor advertising sign ("Outdoor Advertising Sign") in the City of Philadelphia; and

WHEREAS, the above mentioned Principal desires to enter the security required by Section 9-602 (5) (B) of the code of General Ordinances of the City of Philadelphia.

NOW, the condition of the obligation is such that if the above bounded Principal, shall, will and does fully and faithfully comply with, carry out and conform to the terms of Section 9-602 of the Code aforesaid, and all ordinances and laws now in force or that may hereafter be passed relating to Outdoor Advertising Signs in the City of Philadelphia, shall and will indemnify the said City of Philadelphia against any and all loss sustained by the City for the cost of removal or relocation of the Outdoor Advertising Sign and all incidental costs; then this obligation to be null and void, otherwise, to be and remain in full force and virtue. It is further understood and agreed that if the Surety shall so elect, this bond may be canceled by giving thirty days (30) notice in writing to said

Obligee. In which event the liability of the Surety shall, at the expiration of said thirty (30) day period, cease and terminate except as to such liability of the Principal as may have accrued prior to the termination date.

THE term “Principal” as used herein shall be constructed to include both singular and plural and shall be deemed to include each and every of the individuals, co-partnerships and corporations specifically name above under (a) and there designed as “Principal”.

THE masculine gender when used herein shall likewise be constructed to include both feminine and neuter gender.

AND we do for ourselves and each of us, our and each of our heirs, executors, administrators, successors and assigns, hereby authorize and empower the City Solicitor of Philadelphia or any other attorney of any court of record in Pennsylvania or elsewhere by him deputized for the purpose, upon the filing of this instrument or a copy thereof, duly attested as correct by the City Solicitor of Philadelphia, to appear for us or either of us, our or either of our heirs, executors, administrators, successors or assigns, and in our names or in the name of either of us, our or either our heirs, executors, administrators, successors or assigns, confess a judgment against us or either of us, our or either of our heirs executors, administrators, successors or assigns, in favor of the City of Philadelphia for the sum name in this bond, without defalcation, with costs of suit, release of errors, and with five per centum added for collection fees; hereby waiving the benefits of all exemption laws and the holding of inquisition in any real estate that may be levied upon by virtue of such judgment voluntarily condemning such real estate and authorizing the entry of such condemnation upon any writ of fieri facias and agreeing that said real estate may be sold under the same; and further waiving all errors, defects and imperfections whatsoever in the entering of the said judgment or any process thereon, and hereby agreeing that no writ of error or objection motion or rule to open or strike off judgment or to stay execution or appeal, shall be made or taken thereto. The right and power to appear and to enter or confess judgment here in above provide for and the right assess damages under any such judgment shall be exercisable any number of times and shall not be exhausted by one or more uses thereof. And for the doing of these acts this instrument or a copy thereof attested as aforesaid shall be full warrant and authority.

PRINCIPAL

Signed, Sealed and Delivered
In the Presence of:

BY: _____

SURETY

BY: _____

Attorney-In-Fact

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
OBLIGEE: _____ EFF.DATE: _____ EXP.DATE: _____
OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
BUSINESS NAME: _____
BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? _____
DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐
BONDS FOR ANY PURPOSE? AGAINST YOU?
HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
ADDITIONAL OWNERS / PARTNERS
OWNER'S NAME: _____ SPOUSE NAME _____
SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

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