MV-375 (1-15)



MANUFACTURER/DEALER/FULL AGENT/CARD AGENT/MESSENGER SERVICE/SALVOR BOND

Bureau of Motor Vehicles • Regulated Client Services • PO Box 68283 • Harrisburg, PA 17106-8283

	DEALER/AGENT/MESSENGER/SALVOR ID NUMBER								
			BOND NUMBER						
			Name of Principal						
doind	a busine	ess as	•						
	,			s Name		,			
locat	ed at _		Ohra ah						
			Street			,			
City			State	Zip Code	County	,			
(NO 1	ΓE: If th	nere are any branch offices, che	ck here and list to	nem at the bottom	of the last page, or	attach a			
	as Prir								
and									
			Name of Surety Compar	ny		,			
locat	ed at								
		Street		City		,			
State		Zip Code	County		Telephone	,			
		•							
		n incorporated under the laws o				orized to			
do bu	usiness	in the Commonwealth of Penn	sylvania, with a Pennsy	vania main office	located at				
						,			
Street			City	State	Zip Code				
		re held bound unto the Commo							
		ny transaction with the Principa in the full and just sum of \$							
		e do hereby bind ourselves joir							
assig									
	Sign	ed and sealed on							
اء ۔ ۔ ۔ ا		reas the Principal is applying for			wing and is required	to file this			
		vided in the corresponding department	artment laws/regulations	5:					
YES	NO								
		Manufacturer/Dealer	75 Pa.C.S. 133	35					
		Full/Issuing Agent	75 Pa.C.S. 750	3.1					
		Card Agent	75 Pa.C.S. 750	3.1					
		Messenger Service	75 Pa.C.S. 750	3.1					
		Salvor	75 Pa.C.S. 730	2					

NOW, THEREFORE, the conditions of this obligation is that if the Principal, during the term of this bond or any renewal, in conduct of the business of manufacturer, dealer, full agent, card agent, messenger service, and/or salvor shall comply with the provisions of the law and regulations governing the conduct of such business and shall not cause any monetary loss to the Commonwealth in connection with the business limited to fees, sales tax and monetary penalties, then this obligation shall be null and void; otherwise it shall remain in full force, virtue, and effect.

This bond shall cover all transactions entered into pursuant to the authorization granted to the Principal by the Commonwealth in the course of the authorized business of the Principal. However, any claims presented after the amount of the bond limit has been exhausted may be denied for lack of adequate coverage under the bond.

The Commonwealth may assign its interest in this bond to any person who shall make a claim against the bond. In such a case, the Commonwealth may release the surety company from liability to the Commonwealth.

This bond shall be considered as being continuous in nature, except that, in the event that this bond is cancelled, or not renewed for any reason, the surety shall notify the Bureau of Motor Vehicles, Manager of the Regulated Client Services Section, Riverfront Office Center, 1st Floor, 1101 S. Front Street, Harrisburg, PA 17104-2516, and the principal, at least sixty (60) days prior to the date that such action is to be taken. No cancellation shall take effect until a period of at least sixty (60) days has elapsed from the date of the notice given to the Bureau of Motor Vehicles.

If the Principal and/or Surety shall fail to keep any promise under this Bond, the Principal and Surety authorize and empower any attorney of any court of record within the United States, or elsewhere to appear for PennDOT and confess judgment against the Principal and/or Surety in favor of PennDOT. The Principal and Surety further authorize PennDOT to permit any other person to so confess judgment if PennDOT believes such person has been adversely affected by failure to keep any promise under this Bond, as often as necessary, as of any term, with or without declaration filed, without stay of execution and without presentment, for such sum or sums as may be payable, together with costs of suit and attorney fees, and with release of all errors. Principal and Surety waive inquisition on any real estate and exemption of any property whatsoever, and authorize condemnation of same and immediate issuance of a Writ of Execution, or exemption, and release and waive relief from any and all appraisement, stay of execution, or exemption laws of any state or nation, now in force or hereinafter to be passed, to the extent such statutes may be waived.

NOTE: Pennsylvania Statutes (71 P.S. Section 240.19A and 75 Pa.C.S. Section 1957) authorize PennDOT to collect an uncollectible check penalty fee of \$20 for each check returned to PennDOT, and a fee of \$38 for each driver's license, registration, replacement of tags, transfer of registration, certificate of title, whether original or duplicate, and each other unit of issue by PennDOT plus all protest fees to cover the cost of collection.

Payment Procedure

In the event that a claim is made on this bond the following procedure shall be employed.

- 1. The surety company shall hold claims in abeyance for a period of ninety (90) days commencing either on the date such claim is filed by the Commonwealth or the date on which the surety notifies the Commonwealth of a claim filed by any person. Such notification shall be made to the Manager of the Regulated Client Services Section, Riverfront Office Center, 1st Floor, 1101 S. Front Street, Harrisburg, PA 17104-2516. This notification shall include the name of the individual claimant, the reason for the claim and the amount of the claim. The surety shall not provide the Commonwealth or any private individual with any remuneration until the end of the ninety (90) day period.
- 2. At the end of the ninety (90) day period, if the claims exceed the amount of the bond limit, payment will be made in the following manner: In all cases the Commonwealth shall have priority and be paid in full before any private claims. The balance of the bond amount, if any, will be divided pro rata amount the private claimants. If, at the end of the ninety (90) day period the total amount of all claims filed does not exceed the bond limit, then all claims covered will be paid in full.
- 3. Any claims filed after the ninety (90) day period has expired shall be paid from the remainder of the bond amount, if any. The date on which the claim has been filed shall determine the order in which payment shall be made. Those claimants who have filed at the earliest date after expiration of the ninety (90) day period shall have priority.

CERTIFICATION BY PRINCIPAL

	В	OND NUMBER
WITNESS OR ATTEST:	_	
	В	Name of Principal
		ITLE
	CERTIFICATION B	Y SURFTY
Name of Surety Company		/ITNESS OR ATTEST:
BYAgent's Name		
TITLE		SURETY
ADDRESS OF AGENT		COMPANY
TELEPHONE ()		(C)·
Branch office(s), if any. Attach addition each branch office.)	itional sheet(s), if necessary	. (See instruction sheet to determine bond amounts
Street	City	County
Street	Gity	County
Street	City	County
Street	City	County

NOTE: If this bond is being executed by power of attorney, a copy must be attached.

INSTRUCTIONS FOR BOND AMOUNT

Manufacturer/Dealer: \$20,000 for each place of business

Messenger Service: \$50,000 - Additional \$50,000 per branch office.

Full Agent: \$30,000 for each place of business

Salvor: \$10,000 for each place of business

Card Agent: \$3,000

The required bond amount must be maintained at all times, with no exceptions. If, at any time, the amount for which the Principal is bonded shall fall below the required amount, the Principal's authorization to operate in accordance with the applicable regulations shall be void.

SURETY BOND APPLICATION

AGENCY NAME:		AGENCY CONTACT				
AGENCY PHONE:						
AGENCY ADDRESS:						
(Street)	LOOKING TO BEAT		(City)	(State)	(Zip)	
CURRENT OR EXPIRING QUOTE WE ARE	LOOKING TO BEAT?	-				
NAME OF PREVIOUS SURETY COMPANY	WRITING THE BOND	?				
SECTION I: BOND APPLIED FOR: TYPE OF BOND:		AMOUNT:				
OBLICEE:			EXP.DA			
OBLIGEE ADDRESS: (Street)						
BUSINESS NAME:		(City)	(State)		(Zip)	
BUSINESS PHONE:	BUSINESS FAX:		_ Client E-mail			
BUSINESS ADDRESS:						
TYPE OF COMPANY CORP LLC	DBA PARTNERSI	(City)	(State)		(Zip)	
DATE BUSINESS ESTABLISHED:	BUSIN	NESS TAX ID:			_	
HAS ANY COMPANY REFUSED TO ISSUE	YES NO DO	YOU HAVE ANY LII		EMENTS	YES 🗆 NO 🗖	
BONDS FOR ANY PURPOSE?		GAINST YOU?		•	YES NO	
HAS APPLICANT EVER FAILED IN BUSINES	BOS TEO INO II HA	S APPLICANT EVE	R FILED BANKRUPTCY	7		
SECTION II: GENERAL INFORMATION						
OWNER'S NAME:		SPOUSE NAME				
SS#:SPO	USE SS#	но	ME PHONE:			
RESIDENTIAL ADDRESS:(Street)		(City)	(State)			
ADDITIONAL OWNERS / PARTNERS		(City)	(Sidle)		(Zip)	
OWNER'S NAME:		SPOUSE NAME				
SS#:SPO	USE SS#	но	ME PHONE:			
RESIDENTIAL ADDRESS:						
(Street)		(City)	(State)		(Zip)	
ASSETS	CIALSTATEMENT OF A	UABILITI LIABILITII				
CASH IN BANK	\$	NOTES PAYABLE		\$		
CASH ON HAND	\$	NOTES PAYABLE	TO OTHERS	\$		
STOCKS & BONDS	\$	ACCOUNTS PAYA	BLE	\$		
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX I		\$		
NOTES RECEIVABLE	\$	ALL OTHER TAXES		\$		
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.		\$		
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT DUE ON REAL ESTATE OTHER LIABILITIES CAPITAL STOCK (IF A CORPORATION)		\$		
EQUIPMENT	\$			\$	· · · · · · · · · · · · · · · · · · ·	
REAL ESTATE	\$			\$		
OTHER ASSETS	\$			\$		
		SURPLUS & UND	VIDED PROFITS	\$		
		\$ TOTAL LIABILITIES NET WORTH				
TOTAL ASSETS	\$			\$		
				\\$		
NAME OF OWNERS	NAME & TITLE O	NAME & TITLE OF OFFICERS		PERCENTAGE OF OWNERSHIP		

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc 2424 W. Missouri AVE Phoenix, AZ 85015 Toll Free: (888) 518-8011 Local (602) 749-0702 Fax: (602) 674-8235