

**SUGGESTED BOND FORM**

**Pennsylvania State Board of Barber Examiners  
Barber School Bond**

KNOW ALL MEN BY THESE PRESENTS, that \_\_\_\_\_SSSSS\_\_\_\_\_ operating as  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ (Corporation, partnership or individual) \_\_\_\_\_ (city)

\_\_\_\_\_, as principal, and \_\_\_\_\_SSSSSSS\_\_\_\_\_ of \_\_\_\_\_, \_\_\_\_\_, surety  
(state) \_\_\_\_\_ (city) \_\_\_\_\_ (state)  
company authorized to transact business in Pennsylvania, as surety, are held and firmly bound unto the  
People of the Commonwealth of Pennsylvania for the use and benefit of students of the principal, in the  
penal sum of \_\_\_\_\_dollars (\$\_\_\_\_\_) lawful money of the United States of America, to be  
paid to the People of the Commonwealth of Pennsylvania for the benefit of students of the principal, for  
which payment well and truly to be made, we bind ourselves and our heirs, executors, administrators, and  
successors jointly and severally, firmly by these presents.

WHEREAS, 49 PA CODE 3.83 (relating to bond), provides that a bond, corporate or non-corporate, in  
the sum of \$\_\_\_\_\_running to the Commonwealth of Pennsylvania subject to approval by the board  
which shall be posted as security for the sums taken on account from students or prospective students of the  
school. No school shall accept any money on account unless it has first procured a bond in accordance with  
the provisions of this regulation.

NOW THEREFORE, the condition of this obligation is such that if the said \_\_\_\_\_SSSS\_\_\_\_\_ shall faithfully perform and satisfy the contractual rights of any and all students of said \_\_\_\_\_ then this obligation shall be void; otherwise the same shall be in full force and effect.

IT IS UNDERSTOOD AND AGREED THAT in no event shall the surety be liable for an amount exceeding the penalty of this bond.

IN WITNESS WHEREOF, the parties hereto have unto set their hands and affixed their seals this \_\_\_\_\_ day of \_\_\_\_\_ and year \_\_\_\_\_. This bond becomes effective \_\_\_\_\_ and expires \_\_\_\_\_.

Principal \_\_\_\_\_ by \_\_\_\_\_

Surety \_\_\_\_\_ by \_\_\_\_\_  
(attorney-in-fact)

NOTE: In case principal is a partnership, then a certified copy of the partnership agreement must be attached. In case principal is a corporation, authority of an officer signing the bond for the company must be attached. Power of attorney-in-fact for surety company must also be enclosed.

## SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_  
**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_ EFF. DATE: \_\_\_\_\_ EXP. DATE: \_\_\_\_\_  
 OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 BUSINESS NAME: \_\_\_\_\_  
 BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_  
 BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  HOW MANY OWNERS? \_\_\_\_\_

DATE BUSINESS ESTABLISHED: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_  
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO   
 HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**SECTION II: GENERAL INFORMATION**

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)  
 ADDITIONAL OWNERS / PARTNERS  
 OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>	<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

**Worldwide Insurance Specialists, Inc**      **Toll Free: (888) 518-8011**  
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**Phoenix, AZ 85015**                          **Fax: (602) 674-8235**  
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