STATE OF OHIO BOARD OF CAREER COLLEGES AND SCHOOLS 30 EAST BROAD STREET, SUITE 2481 COLUMBUS, OHIO 43215 (614) 466-2752 Fax (614) 466-2219 E-mail: bpsr@scr.state.oh.us Website: http://scr.ohio.gov/

SURETY BOND FOR A CERTIFICATE OF REGISTRATION

KNOW ALL THOSE PRESENT:

That We, _____

of the City of State of , as principal and

BOND #

Name of Surety

a business organized under the laws of the State of ______ and duly authorized to transact business in the State of Ohio, as surety, are held and firmly bound unto the State of Ohio, in the penal sum of ______Dollars, lawful money of the United States, for which sum well and truly to be paid to the State of Ohio, its certain attorneys or assigns, and any student or enrollee or his or her parents or guardian, the payment of which said Principal and Surety bind themselves, their heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these present.

WHEREAS, the principal has applied for a Certificate of Registration under Ohio Revised Code Chapter 3332 and as such is required to file a bond in the sum of _____.

NOW, THEREFORE, the Condition of this obligation is such that the Principal and surety shall indemnify the State of Ohio and any student or enrollee or his or her parents or guardian suffering a loss of prepaid tuition or fees as the result of a (1) school closure, (2) program termination or (3) other acts or omissions that result in the cancellation, revocation, or expiration of a Certificate of Registration or Program Authorization issued to the Principal under Ohio Revised Code Chapter 3332. Upon notice by the State Board of Career Colleges and Schools of claims against the Principal, surety is held to resolve such claims within a ninety (90) day period from the date of notice by State Board of Career Colleges and Schools.

PROVIDED, however, that the liability of the surety shall in no event exceed the sum of ______Dollars in the aggregate for any and all claims hereunder.

If the surety herein shall so elect, this bond may be canceled at any time by the surety herein filing with the State Board of Career Colleges and Schools of the State of Ohio a sixty (60) days written notice of such cancellation, but said surety so filing said notice shall not be discharged from any liability already accrued under this bond before the expiration of said sixty (60) day period.

SIGNED, SEALED AND DATE THIS ______ day of _____, ____,

Principal (Signature and Title)

Surety (Signature and Title)

APPROVED THIS ______ day of ______ 20 ____ State Board of Career Colleges and Schools

PSR 0009 (Revised 1/18)