## City of Brook Park <u>Contractor's Bond</u>

AS'PRINCIPAL''AND\_aaa\_\_\_\_\_AS'SURETY are hereby held and firmly bound unto the City of Brook Park, State of Ohio, in the penal sum of **Twenty-Five Thousand (\$25,000.00)** for the payment of which, well and truly to be made, we hereby jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns, to these present.

The conditions of this obligation are such that, whereas, the above named principal did on the \_\_\_\_\_day of \_\_\_\_\_\_"aaaa\_\_\_ make application to be registered as a \_\_\_\_\_Contractor in the City of Brook Park, under and pursuant to Ordinance No. 8611-1999, which is made a part of this bond by reference.

Now if the said Principal shall receive from the Building Commissioner a registration as a Contractor. entitling him to engage in the work of. or act as а Contractor, within the Corporate limits of the City of Brook Park for the current calendar year, as stated in said registration application, and shall fully and faithfully comply with all the provisions of the Ordinances, Resolutions and Regulations of the City of Brook Park as are now enacted and which may hereafter be enacted in relation to doing said work and further will safeguard said City and all persons from injuries or damages to persons or property arising by reason of the negligence, or failure to properly perform any work carried on or undertaken under said Registration, to correct or abate any violation of the City Building Code, within a reasonable time limit as set by the Director of Public Safety and also where any opening is made or material is placed in any street or highway, will remove any material remaining and replace and restore, or cause to be replaced and restored, the street or highway and the pavement over such opening, to as good a state and condition as found previous to the opening of the same, or pay said City for having same replaced and restored, as the case may be, then this obligation shall be null and void; otherwise, it shall remain in full force and effect for a period commencing on the \_\_\_\_\_day of \_\_\_\_\_, aa\_\_\_ and ending on the \_\_\_\_day of \_\_\_\_\_, aa\_\_\_\_ it is being expressly understood that the liability of the surety for any and all claims hereunder shall in no event exceed the penal amount of this obligation as herein stated.

Provided that any forbearance on the part of the City of Brook Park in respect to the neglect or failure of said Principal to comply with any of the Ordinances, Resolutions or Regulations of the City of Brook Park respecting said \_\_\_\_\_\_ work shall not in any manner operate to release or discharge the surety from its liability under this bond.

WITNESS our signature this \_\_\_\_\_day of \_\_\_\_\_\_, aa\_\_\_\_

Principal

Attorney-in-fact