

# OHIO ATHLETIC COMMISSION

## Surety Bond for Treasurer State of Ohio (\$2500)

The purpose of this Surety Bond is to insure the payment of tax revenue necessary for the proper functioning of any public or private competition that involves the sports of boxing, kickboxing, karate, tough person contests, wrestling or any other form of boxing or mixed martial arts. This is limited to the Treasurer of the State of Ohio as defined by the rules bearing agency level 3773 of the Ohio Administrative Code. The person desiring to obtain a Promoter's license is referred to for the purpose of this document as "Promoter-Applicant."

Date Bond Executed: \_\_\_\_\_ Effective Dates: From: \_\_\_\_\_ To: \_\_\_\_\_

Promoter-Applicant Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Promoter - Applicant Address: \_\_\_\_\_  
Street City State Zip

Business Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Business Address: \_\_\_\_\_  
Street City State Zip

Type of Organization of Promoter-Applicant:  Joint Venture  Corporation  Partnership  Proprietorship

State of Incorporation of Promoter-Applicant: (If Applicable) \_\_\_\_\_

Surety Name: (hereinafter "Surety"): \_\_\_\_\_ Phone Number: \_\_\_\_\_

Surety Business Address: \_\_\_\_\_  
Street City State Zip

I, Promoter-Applicant, and Surety are indebted and bound to the Ohio Athletic Commission for the use and benefit of any person who is injured or damaged by acts or omissions of the Promoter-Applicant in their performance of activities subject to all rules and regulations under section 3773 of the Ohio Revised Code and all rules bearing agency level 3773 of the Ohio Administrative Code bind ourselves, our legal representatives and successors jointly and severally.

The conditions of this obligation is that the Promoter-Applicant desires to hold any public or private competition that involves the sports of boxing, kickboxing, karate, tough person contests, wrestling or any other form of boxing or mixed martial arts, as defined by rules bearing agency level 3773 of the Ohio Administrative Code and that as a applicant for a Promoter's license, is submitting a surety bond in the amount not less than two thousand five hundred dollars (\$2,500.00).

If the Promoter-Applicant and all of the Promoter-Applicant's agents and employees faithfully and honestly perform and abide by all the obligations imposed by the rules bearing agency level 3773 of the Ohio Administrative Code and all rules or orders made by the Ohio Athletic Commission pursuant to the Ohio Administrative Code, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

This surety bond is intended to comply with the requirements under all rules bearing agency level 3773 of the Ohio Administrative Code and expressly provides that:

When the Ohio Athletic Commission and the Treasurer of the State of Ohio sustain a loss or damage by reason of failure of the promoter-Applicant to faithfully perform and fulfill their obligations as set forth in the Ohio Administrative Code section 3773 shall file a claim with the Surety for such loss or damage, and if the claim is not paid, may bring an action in their own name based upon the bond and recover against the Surety. Any fault, negligence, error or omission, failure to fulfill contractual obligation, whether written or oral, or any other act or failure to act by the Promoter-Applicant which results in loss or damage, or any violation by the Promoter-Applicant of any provision of the Ohio Administrative code section 3773 shall result in a claim for full recovery from their bond. This would include any expenses attained to retrieve payment.

The Ohio Athletic Commission may file a claim with the Surety on behalf of the Treasurer of the State of Ohio when they have sustained a loss or damage by reason of the Principal's act or failure to act as described in the preceding paragraph and the Surety shall pay the total amount of the claim for recovery from the bond.

The total aggregate liability of the Surety with respect to this bond shall be limited to the sum of aa \_\_\_\_\_.

The Surety may cancel this bond and be relieved of further liability hereunder by delivering a sixty (60) day notice to the Promoter-Applicant at the current address they have listed upon this document and a copy of the letter sent to the Ohio Athletic Commission, 242 Federal Plaza West Suite 405, Youngstown, Ohio, 44503; however, such cancellation shall not operate to relieve, release, or discharge the Surety from any liability already accrued or which shall accrue before the expiration of the sixty (60) day period.

The Promoter-Applicant and the Surety or either of them if served notice of any action brought against the Promoter-Applicant or Surety under this bond, written notice of filing of such action shall immediately be given by the Promoter-Applicant or Surety as each is served or notified to the Ohio Athletic Commission, 242 Federal Plaza West Suite 405, Youngstown, Ohio, 44503

**IN WITNESS WHEREOF, the name of the Promoter-Applicant is affixed hereto, and the name of the Surety and the signature**

**of its duly appointed Attorney in Fact are affixed the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.**

By: \_\_\_\_\_

By: \_\_\_\_\_

Principal-Applicant

Attorney-in-Fact for Surety