

Bond Number: \_\_\_\_\_

**MOTOR VEHICLE TITLE DEFECT BOND  
SURETY BOND**

KNOW ALL MEN BY THESE PRESENTS:

That I, \_\_\_\_\_ as principal and \_\_\_\_\_, a surety company authorized to transact guaranty and surety business in the State of Ohio, as surety are held and firmly bound unto the State of Ohio in the penal sum of Twenty-five Thousand Dollars, for the payment whereof well and truly to be made, we do hereby jointly and severally bind ourselves, our heirs, legal representatives, successors and assigns, firmly by these presents:

The condition of the above obligation is such that:

WHEREAS, the above named principal has been licensed as a motor vehicle dealer for less than three years or the Attorney General has paid a retail purchaser of the principal under the provisions of R.C. 4505.181 C within three years prior to the date of this obligation; and;

WHEREAS, the principal intends, either personally or through agents, to display, offer for sale and sell used motor vehicles for which the principal has not obtained the certificate of title in the name of the dealership; and

WHEREAS, The above named principal is required as a condition precedent to the display, offering for sale, or sale of used motor vehicles for which the dealership has not obtained a certificate of title to deliver annually to the obligee here to a good and sufficient surety bond for the license period for protection of any retail purchaser who suffers damages because of the failure of the principal, either personally or through agents, to comply with R.C. 4505.181.

NOW THEREFORE, the condition of this obligation is such that if the principal shall faithfully perform his duties in conformity with the provisions of R.C. 4505.181, then this obligation shall be considered void; otherwise to remain in full force and effect.

This Bond becomes effective as of \_\_\_\_\_ and expires \_\_\_\_\_, in support of an Ohio dealer's license issued for the term ending 04/01/2008 (Annual Renewal). This bond may be continued by certificate for subsequent periods in support of the Ohio Dealer's license so issued.

Provided, however, that the aggregate liability of the surety hereunder shall in no event exceed the sum of the bond, regardless of the number of years continued.

Provided, further, the surety shall have the right to terminate its liability hereunder whether by cancellation during term or non renewal by serving written notices of its

election so to do, by United States certified mail, upon the Ohio Attorney General, the Ohio Registrar of Motor Vehicles and upon the principal, the notification to include the effective date of and reason for cancellation. Thereupon the surety shall be discharged from any liability hereunder for any default of the principal, after the expiration of sixty days from and after service of such notice, but said release shall not discharge or otherwise affect any claim thereto before or thereafter filed by a person for loss or damage resulting from any act or practice which is a violation of R.C. 4505.181, alleged to have occurred while said bond was in effect.

Witness our hands and official seals this

PRINCIPAL

SURETY -

\_\_\_\_\_  
Owner

DEALER PERMIT License Number: UD

# INTEGRITY SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR:**

TYPE OF BOND: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_  
 TYPE OF COMPANY CORP  LLC  DBA  PARTNERSHIP  AMOUNT: \_\_\_\_\_  
 OBLIGEE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**SECTION II: GENERAL INFORMATION**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS BEGAN UNDER CURRENT NAME: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

**IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER:**

**SECTION III: ADDITIONAL OWNERS / PARTNERS**

APPLICANT'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_  
 SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_  
 RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>TOTAL LIABILITIES</b>	<b>\$</b>
		<b>NET WORTH</b>	<b>\$</b>
<b>NAME OF OWNERS</b>	<b>NAME &amp; TITLE OF OFFICERS</b>	<b>PERCENTAGE OF OWNERSHIP</b>	

Completion of this form constitutes permission to obtain consumer information which will be used to determine bonding eligibility This information will be held in the strictest confidence no premium financing will be accepted as premium is earned in full.

**Integrity Bonds Inc**

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**Local (480) 626-8916**

**E-Mail info@integritybonds.com**

**Fax: (602) 674-8235**