

**State of North Carolina**  
Secretary of State

**SURETY BOND**  
**CREDIT SERVICES ORGANIZATION**  
Credit Repair Act

(Office Use Only)

Bond Number \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS:

That \_\_\_\_\_  
(Name of Principal)

doing business as \_\_\_\_\_  
(Name of Business)

credit services organization, whose address is

\_\_\_\_\_  
Street Address City State Zip

as PRINCIPAL, and \_\_\_\_\_, corporation  
(Name of Surety)

organized under the laws of \_\_\_\_\_, and authorized to transact a general surety business in the State of North Carolina, as SURETY, are held and firmly bound to the People of the State of North Carolina in the penal sum of \_\_\_\_\_ (\$ \_\_\_\_\_), for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the provisions of the Credit Repair Services Act require that the Principal file or have on file with the Secretary of State a copy of a bond in the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligations are that if the Principal complies with the provisions of the Credit Repair Act of the Civil Code of the State of North Carolina and pays all sums due any individual or group of individuals when such Principal or its representative or agent has received such sums, and pays all damages occasioned to any person by unlawful acts or omissions of the Principal mentioned above, or of its agents or employees while acting within the scope of their employment, then this obligation is to be void; otherwise it is to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

- 1. This bond shall be deemed continuous in form and shall remain in full force and effect for the term of the initial bond and all subsequent riders, for all liabilities, acts, omissions, or causes arising after this bond becomes effective and before the cancellation or withdrawal of the Surety from the bond.
- 2. This bond is executed by the Surety to comply with the provisions of the Credit Repair Services Act of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
- 3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
- 4. The Surety shall have the right to terminate any future liability by giving written notice to the principal and the Secretary of State of North Carolina. The surety shall be discharged from any further liability for any default of principal and its agents occurring after the expiration of 30 days after the service of the notice.

\_\_\_\_\_

(Name of Surety)

\_\_\_\_\_

(Address of Surety)

I certify under penalty of perjury, under the laws of the State of North Carolina, that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in \_\_\_\_\_ on \_\_\_\_\_  
(City, State) (Date)

\_\_\_\_\_  
Signature of Principal

\_\_\_\_\_  
Signature of Attorney-in-Fact for Surety

\_\_\_\_\_  
Printed or Typed Name of Principal

\_\_\_\_\_  
Printed or Typed Name of Attorney-in-Fact for Surety