

MOTOR CLUB SURETY BOND

PRINCIPAL'S

NCDOI PERMIT NUMBER _____ BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS: That we _____
_____ of _____ as principal, and
_____, a corporation organized and existing under the laws of the State
of _____, as surety, are held and firmly bound unto the Commissioner of Insurance of the State of North Carolina
in the
penal sum of fifty thousand dollars (\$ 50,000) for the payment of which, well and truly to
be
made, we and each of us bind ourselves, our heirs, successors and assigns, firmly by these presents.

Sealed with our seals and dated this _____ day of _____, _____.

Whereas aforesaid principal has made application to the Insurance Commissioner for a license to engage in the business of a Motor Club in the State of North Carolina under the provisions of Article 69, Chapter 58, North Carolina General Statutes, and whereas said application has been approved by the Commissioner of Insurance of the State of North Carolina, now, therefore, the condition of this foregoing obligation is that if the obligor shall faithfully comply with the provisions of the aforesaid Article and the regulations and orders issued by the Commissioner pursuant thereto, and shall perform in good faith its contracts for Motor Club Services, with its members, then this obligation to be void, otherwise to remain in full force and effect.

Provided, however, in no event shall the aggregate liability of the surety under this bond for any and all claims to one or more claimants exceed in the sum of this bond.

This bond shall be continuous, beginning on the date such license becomes effective, and shall remain in force during all succeeding periods until the surety is released from liability by the Commissioner or until the bond is canceled by the surety. The Surety may at any time terminate its obligation hereunder by giving thirty (30) days written notice to the Principal and to the Commissioner of Insurance of the State of North Carolina in which event the liability of the Surety shall terminate except as to such liability of the Principal occurring prior to the expiration of said thirty (30) days.

The principal has hereunto set his hand and seal, and the surety caused these presents to be signed by its duly authorized officers and its corporate seal to be hereto affixed the day and year first above written.

Signature of Principal

Surety Company

POWER OF ATTORNEY MUST BE ATTACHED

By: _____

SURETY BOND APPLICATION

AGENCY NAME: _____ AGENCY CONTACT _____
 AGENCY PHONE: _____ AGENCY FAX: _____ E-MAIL: _____
 AGENCY ADDRESS: _____
(Street) (City) (State) (Zip)

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____
NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR:

TYPE OF BOND: _____ AMOUNT: _____
 OBLIGEE: _____ EFF. DATE: _____ EXP. DATE: _____
 OBLIGEE ADDRESS: _____
(Street) (City) (State) (Zip)
 BUSINESS NAME: _____
 BUSINESS PHONE: _____ BUSINESS FAX: _____ Client E-mail _____
 BUSINESS ADDRESS: _____
(Street) (City) (State) (Zip)
 TYPE OF COMPANY CORP LLC DBA PARTNERSHIP HOW MANY OWNERS? _____

DATE BUSINESS ESTABLISHED: _____ BUSINESS TAX ID: _____
 HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS AGAINST YOU? YES NO
 HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

SECTION II: GENERAL INFORMATION

OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)
 ADDITIONAL OWNERS / PARTNERS
 OWNER'S NAME: _____ SPOUSE NAME _____
 SS#: _____ SPOUSE SS# _____ HOME PHONE: _____
 RESIDENTIAL ADDRESS: _____
(Street) (City) (State) (Zip)

PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF _____

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS	NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP	

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

Worldwide Insurance Specialists, Inc **Toll Free: (888) 518-8011**
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