

**STATE OF NORTH CAROLINA**  
**NORTH CAROLINA STATE BOXING AUTHORITY**  
**BOXING & MIXED MARTIAL ARTS PROMOTER'S SURETY BOND**  
*(For Corporate Promoter)*

\_\_\_\_\_, a corporation organized and existing under the laws of the State of \_\_\_\_\_ and authorized to transact business in the State of North Carolina, with its principal office located at \_\_\_\_\_, as PRINCIPAL, and \_\_\_\_\_

\_\_\_\_\_, a corporation incorporated under the laws of the State of \_\_\_\_\_ and duly licensed to transact a surety business in the State of North Carolina, with its principal office located at \_\_\_\_\_

\_\_\_\_\_, as SURETY, are indebted and bound to the NORTH CAROLINA STATE BOXING AUTHORITY, as OBLIGEE, for the use and benefit of any person who is injured or damaged by acts or omissions of the PRINCIPAL in its performance of activities as a Promoter subject to regulation under Article 68 of Chapter 143 of the North Carolina General Statutes ("North Carolina State Boxing Authority"), in the sum of \_\_\_\_\_, for the payment of which sum we bind ourselves and our legal representatives and successors, jointly and severally.

The condition of these obligations is that the PRINCIPAL is desirous of acting as a "Promoter" as defined in N.C.G.S. §143-651(21) and as such will be subject to the provisions of Article 68 of Chapter 143 of the North Carolina General Statutes and Chapter 9 of Title 18 of the North Carolina Administrative Code, including the requirement imposed by N.C.G.S. §143-654(c) that any applicant for a Promoter's license must submit a surety bond in an amount no less than Ten Thousand Dollars (\$10,000.00).

If the PRINCIPAL and all its agents and employees faithfully and honestly perform and abide by all the obligations imposed by Article 68 of Chapter 143 of the North Carolina General Statutes, as amended from time to time, and all rules, regulations and orders issued pursuant thereto, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This surety bond is intended to comply with the requirements of N.C.G.S. §143-654. Therefore, it is hereby expressly provided that:

1. Any person who suffers or sustains any loss or damage by reason of the failure of the PRINCIPAL to faithfully perform and fulfill its obligations as set forth in Article 68 of Chapter 143 of the North Carolina General Statutes and in Chapter 9 of Title 18 of the North Carolina Administrative Code shall file a claim with the SURETY for such loss or damage, and if the claim is not paid, may bring an action in his own name based on the bond and recover against the SURETY. Any fault, negligence, error or omission, failure to fulfill contractual obligations, or any other act or failure to act by the PRINCIPAL as a Promoter which results in loss or damage, or any violation by the PRINCIPAL of any provision of Article 68 of Chapter 143 of the North Carolina General Statutes or Chapter 9 of Title 18 of the North Carolina Administrative Code, shall result in a claim for recovery from this bond.
2. The NORTH CAROLINA BOXING AUTHORITY may file a claim with the SURETY on behalf of any person who has suffered or sustained a loss or damage by reason of the PRINCIPAL's act or failure to act as described in Paragraph 1 above, and the SURETY shall pay the amount of the claim to the NORTH CAROLINA BOXING AUTHORITY for distribution to such claimant.
3. The total aggregate liability of the SURETY with respect to this bond shall be limited to the sum of \_\_\_\_\_.

**STATE OF NORTH CAROLINA**  
**NORTH CAROLINA STATE BOXING AUTHORITY**  
**BOXING & MIXED MARTIAL ARTS PROMOTER'S SURETY BOND**  
*(For Corporate Promoter)*

4. The SURETY may cancel this bond and be relieved of further liability hereunder by delivering SIXTY (60) days written notice to the PRINCIPAL at its address last known to the SURETY and to the NORTH CAROLINA BOXING AUTHORITY, Department of Public Safety, Alcohol Law Enforcement Division, P. O. Box 29500, Raleigh, N.C. 27626-0500; however, such cancellation shall not operate to relieve, release, or discharge the SURETY from any liability already accrued or which shall accrue before the expiration of the sixty (60) day period.

5. This bond shall be deemed continuous in form and shall remain in full force and effect during the period for which it is issued and for any renewal thereof, or until the bond is canceled by the SURETY.

6. In the event that the PRINCIPAL and the SURETY or either of them is served with notice of any action brought against the PRINCIPAL or SURETY under this bond, written notice of the filing of such action shall immediately be given by the PRINCIPAL or SURETY as each is served or notified to NORTH CAROLINA BOXING AUTHORITY in Raleigh, North Carolina, at the address shown above.

**IN WITNESS WHEREOF**, the corporate seal and name of the PRINCIPAL are affixed and attested by its duly authorized officers, and the name of the SURETY and signature of its duly appointed Attorney in Fact are affixed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

By: \_\_\_\_\_  
(PRINCIPAL)

(Corporate Seal)

\_\_\_\_\_  
(Signature and Official Title)

ATTEST: \_\_\_\_\_  
\_\_\_\_\_  
(Official Title)

By: \_\_\_\_\_  
(SURETY)

\_\_\_\_\_  
(Attorney in Fact)

## SURETY BOND APPLICATION

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ E-MAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

### SECTION I: BOND APPLIED FOR:

TYPE OF BOND: \_\_\_\_\_ AMOUNT: \_\_\_\_\_  
OBLIGEE: \_\_\_\_\_ EFF.DATE: \_\_\_\_\_ EXP.DATE: \_\_\_\_\_

OBLIGEE ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

BUSINESS NAME: \_\_\_\_\_

BUSINESS PHONE: \_\_\_\_\_ BUSINESS FAX: \_\_\_\_\_ Client E-mail \_\_\_\_\_

BUSINESS ADDRESS: \_\_\_\_\_

TYPE OF COMPANY CORP ☐ LLC ☐ DBA ☐ PARTNERSHIP ☐ HOW MANY OWNERS? \_\_\_\_\_  
(Street) (City) (State) (Zip)

DATE BUSINESS ESTABLISHED: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS, OR JUDGEMENTS YES ☐ NO ☐  
BONDS FOR ANY PURPOSE? AGAINST YOU?

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

### SECTION II: GENERAL INFORMATION

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_

RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

#### **ADDITIONAL OWNERS / PARTNERS**

OWNER'S NAME: \_\_\_\_\_ SPOUSE NAME \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS# \_\_\_\_\_ HOME PHONE: \_\_\_\_\_

RESIDENTIAL ADDRESS: \_\_\_\_\_  
(Street) (City) (State) (Zip)

### **PERSONAL FINANCIAL STATEMENT OF ASSETS & LIABILITIES AS OF \_\_\_\_\_**

ASSETS		LIABILITIES	
CASH IN BANK	\$	NOTES PAYABLE TO BANKS	\$
CASH ON HAND	\$	NOTES PAYABLE TO OTHERS	\$
STOCKS & BONDS	\$	ACCOUNTS PAYABLE	\$
ACCOUNTS RECEIVABLE	\$	FEDERAL & STATE INCOME TAX DUE	\$
NOTES RECEIVABLE	\$	ALL OTHER TAXES	\$
INVENTORY	\$	ACCRUALS, PAYROLLS, ETC.	\$
CASH VALUE OF LIFE INSURANCE	\$	DUE ON EQUIPMENT	\$
EQUIPMENT	\$	DUE ON REAL ESTATE	\$
REAL ESTATE	\$	OTHER LIABILITIES	\$
OTHER ASSETS	\$	CAPITAL STOCK (IF A CORPORATION)	\$
		SURPLUS & UNDIVIDED PROFITS	\$
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
		NET WORTH	\$
NAME OF OWNERS		NAME & TITLE OF OFFICERS	PERCENTAGE OF OWNERSHIP

Completion of this form constitutes permission for worldwide insurance specialists inc. to obtain consumer information which will be used to determine bonding eligibility.

**Worldwide Insurance Specialists, Inc**  
**2424 W. Missouri AVE**  
**Phoenix, AZ 85015**  
**E-Mail SAM@WWISINC.COM**

**Toll Free: (888) 518-8011**  
**Local (602) 749-0702**  
**Fax: (602) 674-8235**