

# PHARMACY FINANCIAL SECURITY BOND

KNOW ALL BY THESE PRESENTS

That we, \_\_\_\_\_ as Principal, and \_\_\_\_\_  
INSURANCE COMPANY Corporation with Principal office at \_\_\_\_\_  
as Surety, are held and firmly bound unto State of New York in the sum of FIFTY THOUSAND DOLLARS  
(\$ 50,000.00) for the payment of which sum, well and truly to be made, we bind ourselves, our personal  
representatives, successors and assigns, jointly and severally.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH:

Whereas the Principal has been accepted or has applied for acceptance as a NYS Medicaid Pharmacy service  
provider and

Whereas the Principal is required to reimburse the Obligee for all overpayments pursuant to Title 18 NYCRR  
Part 517 or Title 18 NYCRR Part 515.

NOW THEREFORE, If the Principal shall pay to the Obligee all funds due the Obligee according to the  
aforementioned statutes, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED HOWEVER, that this bond is written upon the following expressed conditions:

- (1) That no liability shall accrued under this bond until the Obligee has met all of its obligations  
under the Title 18 of NYCRR.
- (2) That in no event shall the Surety be liable for more than penal sum stated herein.
- (3) That the Surety herein may, if it so elects, terminate its obligation under this bond by first giving  
thirty days written notice of its intention to the Obligee; however, the Surety shall nevertheless  
remain liable for any and all accrued indebtedness of the Principal incurred prior to the  
termination date.

This bond shall become effective \_\_\_\_\_ and shall expire \_\_\_\_\_

SIGNED AND SEALED THIS \_\_\_\_\_

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
NICK BRADY, ATTORNEY-IN-FACT