

SURETY BOND

\$50,000

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS

That _____ of _____ as Principal, and _____, as Surety are held and firmly bound unto the PEOPLE OF THE STATE OF NEW YORK in the penal sum of FIFTY THOUSAND DOLLARS (\$50,000) for the payment of which sum the said Principal and Surety bind themselves, their legal representatives, successors and assigns, jointly and severally, by these presents.

Signed, sealed and dated this _____ day of _____ 20_____.

WHEREAS, pursuant to Section 2105 of the Insurance Law of the State of New York, said Principal has made or is about to make application to the Superintendent of Insurance of the State of New York for a license to transact business as an Excess Line Broker for the term beginning on or after _____ and expiring October 31, 20_____; and

WHEREAS, pursuant to said Section 2105 of the Insurance Law, the Principal has made, or may, if a firm, association or corporation, make application to have certain individuals named in said license as sub-licensees;

NOW, THEREFORE, the condition of this bond is such that if the Principal and all sub-licensees named in the Excess Line Broker's license issued to the Principal for the term as aforesaid shall, during said term, faithfully perform their duties as Excess Line Brokers, then this bond shall be null and void, otherwise to remain in full force and virtue.

Recovery of the penal sum of this bond by the PEOPLE OF THE STATE OF NEW YORK is specifically authorized in case the Excess Line Broker, or any sub-licensee, shall have been guilty of fraudulent or dishonest practices in connection with the transaction of his or its business as an Excess Line Broker during the license period for which this bond is issued.

This bond is subject to any and all Regulations newly promulgated after the effective date of the bond.

Principal (applicant or sublicensee)

Surety to Company

By _____

Attorney-in-Fact

(Acknowledged by Surety and Principal)

Each Bond must include a Power of Attorney, a completed Surety Acknowledgement and a completed Principal Acknowledgement