

115952619AMOUNT \$ 36,020.00

BOND NO. _____

UTILITY DEPOSIT SURETY BOND

KNOW ALL MEN BY THESE PRESENTS, That _____, as
Principal, and _____, as Surety, are held and firmly bound unto:

Public Service Company of New Mexico, Alvarado Square, 414 Silver SW
Albuquerque, NM 87102 Attn: Credit Department

as Obligee, in the aggregate sum of \$ _____ for the payment of which
sum will and truly to be made, we, the Principal and Surety bind ourselves, our heirs,
personal representatives, successors and assigns, jointly and severally by these
presents.

WHEREAS, the Principal has requested, and the Obligee has agreed to furnish
electric service to the Principal, as owner or occupant of the premises located at _____

pursuant to the rates, rules and regulations for the Obligee promulgated by proper
regulatory authority having jurisdiction; and

WHEREAS, the Obligee is willing to accept this Bond in lieu of a cash deposit
from Principal in order to secure payment for services to be furnished at the premises;

NOW, THEREFORE, Surety holds itself bound as Principal for payment of all
sums due the Obligee up to the amount set forth above in the event Principal should fail
to pay Obligee for utility services. The Surety waives all defenses with respect to

notice of default of payment, notice of extension of time for payment, demand and diligence and waives any obligation on part of the Obligee to institute legal action or proceedings against the Principal. Surety shall not be liable for any sums due and payable prior to the effective date of this Bond.

The term of this Bond shall be indefinite; provided, however, that Surety may, if it so elects, terminate this Bond by mailing Obligee thirty (30) days written notice of its intention to do so, by certified mail, return receipt requested, to the address set forth above, but the Surety shall remain liable for any and all accrued indebtedness of the Principal to the Obligee, up to the amount set forth above, incurred prior to the termination date.

IN WITNESS WHEREOF, the Principal and Surety have executed this instrument effective, this _____ day of _____, 20_____.

Principal:

Surety:
