

Bond No. \_\_\_\_\_

STATE OF NEW MEXICO  
SURETY BOND FOR INDEPENDENT AND PUBLIC ADJUSTERS

KNOW ALL MEN BY THESE PRESENTS:

That I, \_\_\_\_\_, NPN \_\_\_\_\_ whose residence is \_\_\_\_\_ and place of business is \_\_\_\_\_ as Principal, and \_\_\_\_\_ of \_\_\_\_\_ as Surety, being a surety company authorized to do business in the State of New Mexico, are held and firmly bound unto the State of New Mexico, Office of Superintendent of Insurance (OSI), in the sum of Ten Thousand Dollars (\$10,000) as specified in NMSA 1978, §59A-13-5 in acceptable currency of the United States in accordance with the statutory provision cited above. The specified sum is payable to OSI for the use and benefit of any customer of the above described Principal and as defined by the New Mexico Insurance Code, NMSA 1978. Sections 59A-1-1 et seq. By this instrument, we jointly and severally firmly bind ourselves, our heirs, executors, administrators, successors and assigns.

This bond shall become effective \_\_\_\_\_. If this bond is cancelled for any reason, the Principal must provide OSI written notice of the cancellation within twenty (20) days of the cancellation.

***The condition of the above obligations is:***

That the above bound principal is granted a license as a:

☒ Independent Adjuster

☐ Public Adjuster (check applicable box)

to engage in or continue the business of insurance as an adjuster in accordance with the New Mexico Insurance Code.

***Therefore,*** should the Principal discharge losses that result from any final judgment recovered against the Principal by any customer, this obligation will become void. If this obligation is not void, it remains in full force and effect.

IT IS MUTUALLY AGREED AND UNDERSTOOD BETWEEN ALL PARTIES HERETO, that the aggregate liability of Surety shall not exceed the penal sum of the bond; this bond is continuous in form and, if the Surety shall so elect, this bond may be cancelled thirty (30) days from the date of receipt of written notice of such cancellation from Surety to the Producer Licensing Bureau of the New Mexico Office of Superintendent of Insurance at P.O. Box 1689, Santa Fe, New Mexico 87504. The Surety, however, remains liable for any defaults under this bond committed prior to the termination date.

IN WITNESS WHEREOF, said Principal and Surety have executed this bond this \_\_\_\_\_ day of -

\_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Name, address and NPN of Principal - typed

\_\_\_\_\_  
Name and Address of Surety - typed

By: \_\_\_\_\_  
Principal

By: \_\_\_\_\_  
Attorney-in-fact

(Corporate Seal)

ACKNOWLEDGMENT OF PRINCIPAL

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me appeared \_\_\_\_\_,  
the above named Principal upon this Bond and signed said instrument and acknowledged said instrument to be the free act  
and deed of said Principal.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate  
first above written.

(Notary Seal)

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

ACKNOWLEDGMENT AND JUSTIFICATION OF SURETY

State of \_\_\_\_\_ )  
 ) ss.  
County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me appeared to me personally known,  
who, being by me duly sworn, did depose and say that \_\_\_\_\_ is Attorney-in-Fact of the above named  
Surety upon this Bond and that the seal affixed to this instrument is the corporate seal of said corporation and that said  
instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and acknowledged  
said instrument to be the free act and deed of said corporation; and that the above named Surety is duly qualified to do  
business as a Surety Company in the State of New Mexico and has complied with the laws of New Mexico with reference to  
the transaction of a surety business therein, and that its assets exceed its liabilities by the sum of  
\_\_\_\_\_ Dollars (\_\_\_\_\_) and that the above named Principal does not control the  
above named Surety.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this  
certificate first above written.

(Notary Seal)

\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_