



REAL ESTATE APPRAISERS BOARD

New Mexico Regulation and Licensing Department

BOARDS AND COMMISSIONS DIVISION

Toney Anaya Building ▪ P.O. Box 25101 ▪ Santa Fe, New Mexico 87505

Phone: (505) 476-4622 ▪ Fax: (505) 476-4645 ▪ E-Mail: Real.Estate.Appraisers.Board@state.nm.us

APPRAISAL MANAGEMENT COMPANY SURETY BOND FORM

Surety Bond Number: _____ Effective Date: _____

KNOW ALL PERSONS BY THESE PRESENTS:

That the herein named Appraisal Management Company, as Principal:

(Name of Appraisal Management Company)

(Address, City, State, Zip)

and the herein named Surety Company, a corporation duly authorized to conduct surety insurance business in the State of New Mexico, as Surety:

(Name of Surety Company)

(Address, City, State, Zip)

are held and firmly bound unto the State of New Mexico (herein called the Obligee) in the penal sum of TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00) to be paid to the Obligee for the benefit of any persons who may have a cause of action against said Principal or Surety for which payment, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors, and assigns, and jointly and severally.

The condition of this obligation is such that if the Principal is granted licensure as a Registered Appraisal Management Company and complies with the provisions of the Appraisal Management Company Registration Act, NMSA 1978, §§ 47-14-1 to -23 (2009, as amended through 2010) and all regulations enacted subject to the Act, then this obligation is to be null and void; otherwise, it shall remain in full force and effect, subject to the following express conditions:

1. The total aggregate liability of this bond is limited to the sum of Twenty-Five Thousand Dollars (\$25,000.)
2. This bond shall continue in force and effect for the duration of the registration unless the Surety shall serve thirty (30) days written certified notice to the Obligee of its right to terminate this bond. Such cancellation by the Surety is effective thirty (30) days after mailing written certified notice of cancellation to the Obligee.

Principal

Surety

By:

Signature of Principal and Title

Signature of Attorney-in-Fact (Attach Power of Attorney)



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**APPRAISAL MANAGEMENT COMPANY SURETY BOND
ACKNOWLEDGEMENT FORM**

ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF NEW MEXICO COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, _____.

By _____ as Attorney-in-Fact on behalf of _____
(Name of Attorney-in-Fact) (Name of Principal)

Notary Public _____ My Commission Expires on: _____
(Signature and Seal)

ACKNOWLEDGEMENT AND JUSTIFICATION OF SURETY

STATE OF NEW MEXICO COUNTY OF _____

The foregoing instrument was acknowledged before me this _____ day of _____, _____.

By _____ as Attorney-in-Fact on behalf of _____
(Name of Attorney-in-Fact) (Name of Individual)

_____ as Surety.
(Name of Corporation)

Notary Public _____ My Commission Expires on: _____
(Signature and Seal)