

RBS/THS (R-5/10) (NOTE – SEE ATTACHED INSTRUCTIONS)

SURETY BOND

STATE OF _____

COUNTY/CITY OF _____

Bond required by N.J.S.A. 56:8-1.1(c)

KNOW ALL PEOPLE BY THIS DOCUMENT: THAT _____ As principal, with principal
(NAME OF OWNER)

office and place of business located at _____ and operating a Temporary
(ADDRESS OF FIRM)

Help Service Firm and _____ a _____
(NAME OF SURETY COMPANY) (STATE OF INCORPORATION)

corporation authorized or admitted to do business in New Jersey, are held and firmly bound into the State of New Jersey, for the use and benefit of all persons establishing legal rights hereunder, in the amount of One Thousand Dollars, \$1,000 to the payment of which we hereby bind ourselves, our heirs, administrators, executors, successors and assigns firmly bound by this document.

WHEREAS, the aforesaid principal has filed a notification with the Attorney General of the State of New Jersey for a Temporary Help Service Firm registration authorizing the person to whom it is issued to operate a temporary help service firm and perform the functions for which the principal is registered in conformity with an act of legislature of the State of New Jersey and whereas N.J.S.A. 56:8-1.1 requires these principals to be registered with the Division of Consumer Affairs, and, to deposit a bond in the amount of One Thousand dollars.

NOW, THEREFORE, the condition of this obligation is such that if the above named principal shall faithfully and truly fulfill all of its service or product contracts, and not file for bankruptcy or for similar protection under law, then this obligation shall be void; otherwise, it remains in full force and effect as security for the use of any person who, after entering into a service or product contract, with the above-named principal, is damaged or suffer any loss by reason of breach of contract or bankruptcy by this principal.

This bond shall become effective on the ____ day of _____, at twelve and one minute o'clock A.M., Eastern Time, and continue in effect until the Surety withdraws from this bond by giving 60 days advance written notice by registered mail to the Chief, Regulated Business Section, P.O. Box 45028, Newark, NJ 07101. The 60 days shall begin to run on the day following the Chief's receipt of the notice.

In order to draw funds on this bond, the Director of the Division of Consumer Affairs shall present the following document to the Surety:

AFFIDAVIT SWORN TO AND SIGNED BY THE DIRECTOR OF THE DIVISION OF CONSUMER AFFAIRS OR THE STATE OF NEW JERSEY, STATING THAT _____ (Principal) HAS NOT SATISFACTORILY PERFORMED ITS OBLIGATIONS TO A PERSON WHO, AFTER ENTERING INTO A SERVICE OF PRODUCT CONTRACT, HAS BEEN DAMAGED OR SUFFERED A LOSS BY REASON OF VIOLATION OF N.J.S.A. 56:8-1.1 BREACH OF CONTRACT, OR BANKRUPTCY BY THIS APPLICANT SUBJECT TO THE PROVISIONS OF N.J.S.A. 56:8-1.1

In no event shall the aggregate liability of the surety for all claims under this bond exceed the amount of this bond.

Signed, sealed and dated this ____ day of _____.

Principal (Seal)

Surety (Seal)

Address of Surety

By: _____
(Principal Signature)

Signed and acknowledged by Surety's agent before me this ____ day of _____, _____

My commission expires _____

Notary Public

NOTE: THIS BOND FORM IS FURNISHED TO YOU ONLY FOR YOUR CONVENIENCE AND INFORMATION.

THE FORM MAY BE CHANGED PROVIDED THAT:

- 1) THE PURPOSE REMAINS TO PROVIDE SECURITY FOR THE USE OF ANY PERSON WHO, AFTER ENTERING INTO A CONTRACT, IS DAMAGED OR SUFFERS ANY LOSS BY REASON OF VIOLATION OF N.J.S.A. 56:8-1.1 BREACH OF CONTRACT;
- 2) IT IS EXECUTED TO THE STATE OF NEW JERSEY;
- 3) IT IS FOR THE AMOUNT REQUIRED BY LAW (\$1,000); AND
- 4) IT PROVIDES FOR SIXTY DAYS ADVANCE NOTICE TO THE CHIEF, REGULATE BUSINESS SECTION IF THE SURETY WITHDRAWS FROM THIS BOND.

INFORMATION FOR THE PREPARATION AND EXECUTION OF THIS BOND

- A. The legal name of principal on the bond should be fully and correctly stated and should precisely agree with name of applicant on this certificate of trade or articles of incorporation. (Any material variation may delay acceptance of bond.)
- B. The name in which business is conducted should follow the name or names of the principal where the applicant does business under a fictitious name.

Examples:

Individual operating in own name: "John Doe"

Individual operating in another name:

"John Doe d/b/a Temporary Personnel Service"

Partners operating in another name:

"John Doe, Mary Doe, and Richard Doe d/b/a Temporary Personnel Service"

Corporate operating in own name:

"Temporary Personnel Service, Inc."

Corporate operating in another name:

"Personnel Service, Inc d/b/a Temp Employment Personnel"

- C. A separate bond must be filed with the Chief, Regulated Business Section for each location requesting a registration..

EXECUTION BY PRINCIPAL

If the principal of this bond is:

- A. An individual: this bond must be signed by the individual.
- B. A partnership: this bond must be executed in the name of the partnership, and must be signed by at least one of the partners.

- C. A corporation: this bond must be executed in the name of the corporation, by its President or Vice President, with impression of corporate seal affixed, and attested by Secretary or Assistant Secretary of the corporation.

EXECUTION BY SURETY

- A. This bond must be executed by a properly authorized person, whose title should be shown, with impression of the corporate seal of the surety affixed: and
- B. Attach original or certified copy of Power of Attorney authorizing said execution.

IV. SUBMIT ALL ORIGINAL DOCUMENTS TO:

New Jersey Office of the Attorney General
Division of Consumer Affairs
Regulated Business Section
P.O. Box 45028
Newark, NJ 07101