

**NEW JERSEY DIVISION OF MOTOR VEHICLES
MOTOR VEHICLE DEALER BOND**

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS:

THAT _____
(Check One: Individual, Proprietorship, Partnership, or Corporation)

with main office location at _____
(Street Address, City, State and Zip Code)

as Principal, and _____, a corporation authorized to transact business in New Jersey, as Surety, are held and firmly bound unto the State of New Jersey and severally to such persons who shall conduct business with said Principal in its capacity as a Motor Vehicle Dealer in the sum of Ten Thousand Dollars (\$10,000) lawful money of the United States, to the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, assigns and successors firmly by these presents.

WHEREAS, the above-named Principal is a Motor Vehicle Dealer within the provisions of New Jersey P.L. 1995, C. 373, supplementing P.L. 1960, C.39 (C.56:8.-1 et seq.), concerning a warranty on motor vehicles at the time of sale, and is required by such statute to comply with the provisions applicable to the licensee; this bond exists as indemnity for any loss sustained by any person by reason of any act by the licensee constituting grounds for suspension or revocation of the license, in accordance with and under authority of P.L. 1995, C.373, supplementing P.L. 1960, C.39 (C56:8.-1 et seq.).

NOW THEREFORE, the condition of this obligation is such that if the above-named Principal shall faithfully comply with the provisions of said statute concerning the sale of vehicles and rules and regulations promulgated pursuant thereto, then this obligation shall be void and of no effect; otherwise, it shall be and remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED that the above obligation shall extend, without notification to the Surety, to any change of officers of the Principal if the Principal is a corporation, to any additional locations or changes of address of the Principal or to any substitution of business name of the Principal wherein ownership is not changed.

IT IS FURTHER UNDERSTOOD AND AGREED that regardless of the number of claims which may be made against this bond, the aggregate liability of the Surety for any and all claims shall not exceed the amount stated above, and the Surety shall have the right to cancel the bond upon the giving of thirty (30) days written notice of cancellation to the Principal and the Director of the Division of Motor Vehicles, Dealer Licensing Bureau.

This bond is effective on and after _____ and expires on March 31, _____

Witness our hands at _____ on _____

Principal

Surety

By: _____

By: _____

Address of Principal:

