

## STATE OF NEVADA FINANCIAL INSTITUTIONS DIVISION DEPARTMENT OF BUSINESS AND INDUSTRY ATTN: APPLICATION PROCESSING

P.O. BOX 3239 CARSON CITY, NV 89702 1179 FAIRVIEW DRIVE, STE 201 CARSON CITY, NV 89701

Suraty Rand No.

Phone: (775) 687-5522 Fax: (775) 687-5523 http://www.fid.state.nv.us

Documents Received On	

## **SURETY BOND**

	Surety Bolid No.
KNOW ALL PERSONS by these present	nts that
of	(Applicant-Principal Name)
as principal (hereinafter "principal") an	(address of Applicant-Principal)
	nsed by the Division of Insurance of the State of Nevada, as surety,
Revised Statutes and Nevada of	(surety's address) inancial Institutions Division of the State of Nevada acting through the Nevada Administrative Code as oblige (hereinafter "state") in the sum dollars (\$
ourselves, our heirs, executors, admin this day of, 20	istrators, successors and assigns jointly, severally, and firmly by these presents,

Whereas, principal is applying to become or is a registered issuers of instruments for transmission or payment of money provider, here after referred to as money transmitter, pursuant to Chapter 671 of the Nevada Revised Statues and seeks to establish, meet, and maintain the financial responsibility requirements of the State during the term of the subject registration by tender of the within bond,

Now, therefore, the conditions of this bond are such that if the principal and its agents shall comply with all provisions of Chapter 671 of the Nevada Revised Statues, and the rules and regulations lawfully adopted thereunder, during the term of the money transmitter registration for which this bond is applicable, and shall pay any and all final judgments and orders, with expenses, that become due or owed to the State thereunder, and shall pay any and all final judgments that become lawfully due to or on behalf of any individual who has prevailed in a money transmitter cause of action against principal or its agents, then this obligation is null and void, but otherwise to remain in full force and effect,

Provided that the surety's aggregate liability for any and all claims which may arise under this bond shall in no event exceed the amount of this bond, regardless of the number of claims or claimants, and

Further, provided that notice of demand for payment of the bond or a portion thereof by the Commissioner and notice of any activity or default by the Principal which would render the Surety liable hereunder shall be deemed sufficient upon written notice set out upon the Commissioner's official stationery and sent by registered mail, return receipt requested, to the Surety at his principal place of business within the State of Nevada and accompanied by a copy of the verified statement of the customer or customers containing a list of accounts turned over to the Principal with a clear designation of the amounts originally owed under each, the amounts paid under each to the customer, and the amounts due under each itemized account, and

Further, provided that false statements made by the Principal in application for this bond shall not automatically cancel the obligations of the Surety hereunder. Termination, whether based upon material misrepresentation or otherwise, shall be only as herein provided, and

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Further, provided that the Surety shall has the right to terminate or reduce its liability hereunder only by giving the principal and the State written notice of such termination or reduction of liability, sent by Certified U.S. Mail to the State at P.O. Box 3239, Carson City, NV 89702 or the State most current address. Such termination or reduction of liability shall be effective from and after the expiration of 30 days from the receipt of such notice by the Administrator or on such later date as is stated in the notice; provided, however, that no liability incurred while said bond is in force and prior to said effective date of termination or reduction of liability shall be released or reduced by giving such notice, and

Further, provided that the Surety have a period of thirty (30) days after such claims have been properly presented in which to verify and to make payment. Refusal to pay any proper claim submitted by the Commissioner shall cause the Surety to be liable for costs of recovery including reasonable attorney's fees. In addition, the Surety agrees to pay interest at the rate of six (6) percent per annum for payments made hereunder after expiration of the thirty-day period mentioned previously in this paragraph, unless the delay shall not have been caused by the Surety.

this paragraph, unless the delay shall not have been ca	used by the Surety.	
This Bond shall be effective on and after day of Surety shall be the effective date of the bond. The bon	, 20 or, in d shall be effective, if accepted by	f left blank, the date of execution by the State, without further notice.
In Witness Whereof, the seal and signature of the pri and attested by its authorized officers	incipal hereto is affixed, and the	name of the surety hereto is affixed
	Principal:	
	(Print Name)	
	By: (Signature)	
	(Title)	(Date)
	SURETY:	
[SURETY SEAL]	(Print Surety Name)	
	(Signature)	(Date)

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