

Residential Mortgage Licensing Act Bond Form

Nebraska Department of Banking & Finance

_____,
NMLS ID # _____, as Principal, and _____ a Surety qualified to do
business in Nebraska, are hereby bound in the penal sum of One Hundred Thousand Dollars (\$100,000.00) for
payment under the following conditions:

1. The Principal has applied to the Director of the Nebraska Department of Banking and Finance ("Director") for a license or registration to transact business as a Mortgage Banker pursuant to the Residential Mortgage Licensing Act, Neb. Rev. Stat. sections 45-701 to 45-754 ("the Act").
2. The Principal, and all individuals representing the Principal, shall strictly comply with the provisions of the Act, and all rules and regulations promulgated thereunder. The Principal shall satisfy any loss or damage suffered by the State of Nebraska or any person dealing with the Principal resulting from the Principal's violation of any provision of the Act, or a rule or regulation promulgated thereunder. The Director, or any person suffering such loss or damage, has the right to bring an action on this bond against the Principal or Surety.
3. The total aggregate liability of the surety shall be limited to the payment of One Hundred Thousand Dollars (\$100,000.00).
4. The bond shall remain in force until released by the Director or until cancelled by the Surety.
5. The Surety may cancel this bond by filing a written notice of cancellation with the Director thirty (30) days prior to the effective date of termination.

If the Principal observes the above-listed conditions, then the obligation shall be void. The obligation will otherwise remain valid.

Bond #

NOTE: Persons executing for surety must attach original Power of Attorney.

THIS BOND shall be effective on and after _____ or, if left blank, the day of execution by surety shall be the effective date of the bond. The bond shall be effective, if accepted by the Nebraska Department of Banking and Finance, without further notice.

EXECUTED on this _____ day of _____, _____.

[CORPORATE SEAL]
(If Any)

(Principal)

(NMLS ID#)

(Signature)

(Print Signature Name)

(Title)

(Date)

Surety Must Attach Original Power of Attorney

EXECUTED on this _____ day of _____, 2008.

[SURETY SEAL]

(Surety)

(Signature)

(Print Signature Name)

(Title)

(Date)

Name, address, and telephone number of the Surety Representative to contact in the event a claim must be filed:

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