## Lottery Retailer Bond

|   | Effective Date:                                  |     |
|---|--|-----|
| Retailer No   | Bond No  |     |
| KNOW ALL MEN BY THESE PRESENTS that we,                     |  | _of |
|   | , a Nebraska Lottery Game Retailer,              |     |
| (hereinafter called the Principal) as Principal, and        |  | ,   |
| a corporation licensed and authorized to transact busine    | ess in the State of Nebraska, (hereinafter calle | ed  |
| the Surety), as Surety, are held and firmly bound unto St   | ate of Nebraska, Department of Revenue,          |     |
| Lottery Division (hereinafter call the Obligee), in the pen | al sum of  |     |

(\$\_\_\_\_\_) Dollars, for the payment of which well and truly to be made we do hereby bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, in accordance with the State Lottery Act, (<u>Neb.Rev.Stat</u>. section 9-801 to 9-841 R.S. Supp., 1993, as amended), the said Principal has made application to said Obligee for a license as a Lottery Game Retailer.

NOW, THEREFORE, If the Principal shall indemnify the Obligee against any loss directly arising by reason of the failure of said Principal to comply with the law as specified in <u>Neb. Rev Stat</u>., section 9-813 R.S. Supp., 1993, as amended, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, HOWEVER, AND UPON THE FOLLOWING EXPRESS CONDITIONS:

- 1. This bond shall be and remain in full force during the term of said contract unless cancelled in accordance with paragraph 2 below. In no event, however, shall the liability of the Surety be cumulative from year to year or from period to period, nor exceed the penal sum written in the first paragraph of this bond.
- 2. The Surety shall have the right to terminate its liability hereunder by notifying in writing to the Nebraska Department of Revenue's Lottery Division thirty (30) days in advance of the date of Cancellation.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_, \_\_\_\_,

| (Pf) | ncipal) |
|------|---------|
|------|---------|

BY: \_\_\_\_\_

(Surety and Seal)