

MONTANA

BOND OF TITLE LOAN LICENSEE

BOND NO. _____

KNOW ALL MEN BY THESE PRESENTS: That we, _____
(Name of Applicant)

whose address is _____
(Address of Applicant)

as Principal, and _____ whose
(Name of Surety)

address is _____
(Address of Surety)

a corporation organized under the laws of the State of _____, and duly authorized to transact business in the State of Montana, as Surety, are held and firmly bound unto the State of Montana in the sum of Ten-Thousand and no/100 Dollars (\$10,000), lawful money of the United States of America, for the payment of which well and truly to be made, the Principal and Surety hereby bind themselves, their successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT WHEREAS, the said Principal has applied for and has or will be granted a Title Loan License in accordance with the provisions of Title 31, Chapter 1, Part 8 of the Montana Code Annotated.

NOW, THEREFORE, If the said Principal shall faithfully and honestly operate as such Title Loan Lender, in compliance with the provisions of Title 31, Chapter 1, Part 8 of the Montana Code Annotated, then this obligation shall remain in full force and effect. The bond shall be available to pay damages and penalties to consumers harmed by any violation of the Title Loan Act.

This bond shall become effective on _____ and expire on _____, but the bond may be extended at the option of the Surety by the issuance of a continuation certificate, however, regardless of the number of years the bond is in force, the total aggregate liability shall not exceed the penal sum of the bond. This bond may be cancelled by the Surety and to future liability after the current license year or year cover by Continuation Certificate, by giving forty (40) days written notice to the Montana Department of Administration. This bond shall be null and void as to any liability thereafter arising, the Surety remaining liable, however, subject to all the terms and conditions and provisions of this bond for any and all acts covered by this bond up to the date of such cancellation. Any and all claims must be filed within two (2) years of the cancellation or expiration date of this bond.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this _____ day of

_____, **A.D.**, _____.

Corporate Seal of Licensee

(Principal)

by: _____
(Title)

(Surety)

Corporate Seal of Surety

by: _____
(Attorney-in-Fact)

(Montana Resident Agent)

(ATTACH POWER OF ATTORNEY)