

BOND FOR MISSOURI DEALER

Bond number: _____

KNOW ALL PERSONS BY THESE PRESENT, that I/we _____
(Dealership Name)

as Principal, and _____,
(Bonding Company)

existing under the laws of the State of _____ OH _____, and having its principal place of business at _____ as Surety, are held and firmly bound unto the State of Missouri, for the benefit of all aggrieved parties in the penal sum of Fifty Thousand Dollars (\$50,000.00) per license year for the payment of which, well and truly to be made, we bind ourselves, firmly by these presents.

WHEREAS the Principal has applied for the issuance of a Motor Vehicle and/or Boat Dealer’s license and presents this bond in accordance with Missouri statute(s).

NOW, THEREFORE, if during the period(s) covered by this bond, the aforesaid Principal shall faithfully comply with the provisions of Missouri statutes applicable to new motor vehicle franchised dealers, used motor vehicle dealers, powersport dealers, wholesale motor vehicle dealers, and boat dealers, and shall indemnify for any loss sustained by reason of the acts of Principal when such acts constitute grounds for suspension or revocation of the Principal’s license, this obligation shall be null and void. Otherwise this obligation shall remain in full force and effect subject to the following conditions:

The proceeds of this bond shall be paid upon receipt by the Missouri Department of Revenue of a final judgment from a Missouri court of competent jurisdiction against the Principal and in favor of an aggrieved party.

The aggregate liability of the Surety to all persons shall, in no event, exceed the amount of this bond during any one license year.

The bond shall be effective _____ and shall expire (non-expiring.) (Bond can be listed as “non-expiring” or must list an expiration date through the end of the calendar year).

This bond may be canceled by the Surety giving written notice to the Principal and Missouri Department of Revenue, stating the date of cancellation, which in no event shall be less than thirty (30) days after receipt of said notice by the Director of Revenue; however, the Surety shall remain liable for any and all acts of the Principal covered by this bond up to the date of cancellation.

Dated this _____ day of _____ .

PRINCIPAL’S SIGNATURE

WITNESS

Signature of Principal/Dealer (Seal)

Signature of Witness

Title

SURETY’S SIGNATURE

WITNESS

Signature of Surety (Seal)

Signature of Witness

Title

ATTACHMENT C-1