

SURETY COMPANY BOND # _____

**MISSISSIPPI LOTTERY CORPORATION
LOTTERY RETAILER SURETY BOND**

KNOW ALL MEN BY THESE PRESENTS: That we, _____, of the City of _____, County of _____, State of _____, as Principal, and _____, incorporated under the laws of the State of _____ and duly authorized to do business in the State of Mississippi, as Surety, are held and firmly bound unto the Mississippi Lottery Corporation, as Obligee, in the penal sum of Eight Thousand and no/100 Dollars (\$ 8,000.00), lawful money of the United states of America, for which payment, well and truly to be made and done, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, pursuant to *Miss. Code Ann. § 27-115-59*, the Mississippi Lottery Corporation shall require a retailer seeking to become authorized to sell lottery products to post an appropriate bond;

WHEREAS, the above bound Principal has applied for, obtained or is about to obtain from the Obligee a Retailer Contract and Certificate of Authority authorizing said Principal to operate as a Lottery Retailer at the following physical location: _____, and the term of said Contract and Certificate of Authority shall be for a period of three years, effective during the month of the Obligee's approval of the Principal as an authorized Lottery Retailer;

NOW, THEREFORE, THE CONDITION OF THE OBLIGATION IS SUCH, that if the above-bound Principal shall faithfully observe the provisions of the Alyce G. Clarke Mississippi Lottery Law, *Miss. Code Ann. §§ 27-115-1 et seq.*, all amendments thereto and the Rules and Regulations of the Mississippi Lottery Corporation promulgated thereunder, and shall make payment of all sums due the Obligee for lottery tickets and proceeds or otherwise pursuant to the Principal's Retailer Contract, Certificate of Authority and all statutes, rules, and regulations pertaining thereto, then this obligation shall be null and void, otherwise to remain in full force and effect.

PROVIDED, that this bond shall be effective on the ____ day of _____, 20____, and shall continue in force for one year; unless said bond is continued in force from year to year by the issuance of a continuation certificate executed by the Surety hereon; and

PROVIDED FURTHER, that regardless of the number of years this bond shall continue in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the amount of this bond, and

PROVIDED FURTHER, this bond may be cancelled at any time by the Surety as to the subsequent liability by giving sixty (60) days' notice in writing by certified mail addressed to and receipted thereof by the Mississippi Lottery Corporation, 1080 River Oaks Drive, Flowood, MS 39232, Attn: Retailer Contracts Department, and upon the being of such notice, this bond shall be deemed cancelled at the expiration of the sixty (60) days therefrom..

Signed and sealed this _____ day of _____, 20____.

Surety (Seal)

Principal

By: _____

By: _____

Attorney-in-Fact