

**PRIVATE SCHOOL BOND**

Bond Number: \_\_\_\_\_

\_\_\_\_\_  
Name(s) of Principal(s)

an individual doing business as \_\_\_\_\_

partners doing business as \_\_\_\_\_

a corporation \_\_\_\_\_

of \_\_\_\_\_, as principal(s),  
(Street) (City) (State) (Zip Code)

and \_\_\_\_\_, of \_\_\_\_\_,  
Name of Surety Company (Street) (City) (State) (Zip Code)

as surety, are held and firmly bound in the sum of \_\_\_\_\_ dollars (\$\_\_\_\_\_)

unto the state of Minnesota, and unto any person who may have a cause of action for a breach of contract, in accordance with Minnesota Statutes, Chapter 141. For the payment of this well and truly to be made, we jointly and severally bind ourselves, and each of our heirs, executors, administrators, representatives, successors and assigns, firmly by these presents.

The condition of this obligation is such that whereas the principal(s) is (are) conducting, or is (are) about to conduct, a private school under the provisions of Minnesota Statutes, Chapter 141.

**NOW THEREFORE**, if the principal(s) shall faithfully perform all contracts and agreements with students made by the principal(s) or its (their) agents or solicitors, and shall pay to the State and to such persons, if any, as may sustain injury in consequence of any breach of any such contract or agreement, then this obligation shall be void, but otherwise it shall remain in full force and effect.

Signed and Sealed with our Seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Corporate Principal

\_\_\_\_\_  
Principal

\_\_\_\_\_  
President

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Surety Company

\_\_\_\_\_  
Attorney-in-Fact

\_\_\_\_\_  
Countersigned by Resident Agent

\_\_\_\_\_  
Address of Resident Agent

**ACKNOWLEDGEMENT OF INDIVIDUAL OR PARTNERSHIP PRINCIPAL(S)**

State of \_\_\_\_\_ )

ss.

County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me appeared \_\_\_\_\_ and \_\_\_\_\_ to me personally known, who before me did swear that (s)he/they is (are) the principal(s) in the foregoing bond and acknowledged that (s)he/they executed the same as his/her/their free act and deed.

(Seal)

\_\_\_\_\_  
Notary Public  
\_\_\_\_\_ County, \_\_\_\_\_

My commission expires \_\_\_\_\_

**ACKNOWLEDGEMENT OF CORPORATE PRINCIPAL**

State of \_\_\_\_\_ )

ss.

County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me appeared \_\_\_\_\_ and \_\_\_\_\_ to me personally known, who being by me duly sworn did say that they are the president and the secretary, respectively, of the corporate principal in the foregoing bond; that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed in behalf of the corporation by authority of its board of directors, and they acknowledged said instrument to be the free act and deed of the corporation.

(Seal)

\_\_\_\_\_  
Notary Public  
\_\_\_\_\_ County, \_\_\_\_\_

My commission expires \_\_\_\_\_

**ACKNOWLEDGEMENT OF SURETY**

State of \_\_\_\_\_ )

ss.

County of \_\_\_\_\_ )

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me appeared \_\_\_\_\_, to me personally known, who being by me duly sworn did say that (s)he is the attorney-in-fact of the corporate surety in the foregoing bond, that the seal affixed thereto is the corporate seal of the corporation, and that said bond was executed on behalf of the corporation by authority of its board of directors, and (s)he acknowledged said instrument to be the free act and deed of the corporation.

(Seal)

\_\_\_\_\_  
Notary Public  
\_\_\_\_\_ County, \_\_\_\_\_

My commission expires \_\_\_\_\_

Attach Power of Attorney and Copy of Resolution for Agent Named Above.

Approved \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Approved as to form and execution, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Assistant Attorney General

# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR**

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP**  **LLC**  **DBA**  **PARTNERSHIP**  Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

**SECTION II: GENERAL INFORMATION**

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

**SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED**

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)**  
**STATEMENT OF ASSETS AND LIABILITIES AS OF**

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
<b>Name of Owners</b>	<b>Name and Title of Officers</b>	<b>% OWNERSHIP IN COMPANY</b>	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

**Worldwide Insurance Specialists, Inc**  
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 Phoenix, AZ 85015

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