

STATE OF LOUISIANA
BOND FOR CLEC, RESELLER AND OTHER GENERAL
TELECOMMUNICATIONS BOND APPLICATIONS

Bond No.: _____

Principal: _____

Surety: _____

We, _____, Principal and applicant for a Certificate of Authority to provide intrastate telecommunications services within the State of Louisiana, and _____, as a duly authorized Surety in the State of Louisiana, bind ourselves unto the Louisiana Public Service Commission (“Commission”), as Obligee, in the Penal sum of _____ [minimum of Fifty Thousand Dollars (\$50,000)]. The payment of the penal sum shall bind the Principal and Surety, their heirs, administrators, executors, legal representatives, successors and assigns jointly and severally unto the Obligee, under these obligations.

The total aggregate liability under this bond is limited to _____ (insert bond amount.)

The conditions of this obligation are such that if the Principal is granted a Certificate of Authority to offer and provide intrastate telecommunications services, including Local Exchange Carrier service, any resold telecommunications service and any other telecommunications service regulated by the Louisiana Public Service Commission within Louisiana by the Commission, and the Principal in all respects fully and faithfully performs all services as a telecommunications service provider under its Certificate of Authority, fully and faithfully complies with all rules, regulations, and orders of the Commission that apply to any telecommunications service offered and/or provided by the Principal now or in the future, including any and all rules, regulations and orders of the Commission applicable to the Certificate of Authority of the Principal currently in force or hereafter adopted by the Commission, and fully and faithfully provides services in accordance with its legal obligations and agreements, then this obligation shall be void; otherwise, it shall remain in effect.

This obligation shall be used to return customer deposits and advance payments of individuals who have paid for the intrastate telecommunications service of the Principal, sold by or on behalf of the Principal, if the Principal is unable to provide such services or to return the deposits and advanced payments to its customers for any reason. This obligation shall further be used to pay any and all fines levied against the Principal by the Louisiana Public Service Commission for failing to fully and faithfully perform all services as a telecommunications service provider under its Certificate of Authority; to fully and faithfully comply with all rules, regulations and orders of the Commission that apply to any telecommunications service offered and/or provided by the Principal now or

in the future, including any and all rules, regulations and orders of the Commission applicable to the Certificate of Authority of the Principal currently in force or hereafter adopted by the Commission; and to fully and faithfully provide services in accordance with its legal obligations and agreements.

This bond shall not be subject to cancellation by either the Principal or the Surety unless written notice of intent to cancel is mailed by certified mail by the Surety and/or the Principal to the Louisiana Public Service Commission, at least sixty (60) days prior to the effective date of the Cancellation. If the cancellation is at the request of the Surety, the Surety shall also provide the Principal with written notice at least sixty (60) days prior to the effective date of the cancellation. Any such cancellation will be effective prospectively only. The Surety and Principal will remain liable until prescription runs for any actions committed or omitted during the period in which the bond was in effect. If an action is filed before the Louisiana Public Service Commission Administrative Law Division during the effective period of the bond and prior to final cancellation of the bond or at any time prior to the action being prescribed, then the filing of the action with the Administrative Law Division will be sufficient to arrest prescription. A final Louisiana Public Service Commission order concerning the matter may be requested and then placed on the next available Business and Executive Session agenda following the Administrative Law Judge's final recommendation.

The Principal will promptly reissue a bond before the end of the sixty (60) day period for an amount equal to or greater than the value of this instrument. Bond requirements may be increased or decreased by the Commission upon ninety days written notice to the Principal.

IN WITNESS THEREOF, the Principal and the Surety HAVE hereunto set their hands and seals, and such of them as are corporations have caused their corporate seals to be hereunto affixed and these presents to be signed by their proper officers, this _____ day of _____, 200__.

(SEAL)

BY: _____

ATTEST:

(SEAL)

BY: _____

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	

Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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