

**ILLINOIS STATE BOARD OF EDUCATION**

Business Services  
Illinois Textbook Loan Program  
100 North First Street  
Springfield, Illinois 62777-0001

**SCHOOL INSTRUCTIONAL MATERIALS BOND**

KNOW ALL MEN BY THESE PRESENTS, That we, \_\_\_\_\_  
as principal, and \_\_\_\_\_  
a corporation organized and existing under the laws of the State of \_\_\_\_\_ having \_\_\_\_\_ principal  
office at \_\_\_\_\_, a surety company authorized to do business in the State of Illinois as  
surety, are held and firmly bound unto the People of the State of Illinois, in the penal sum of \_\_\_\_\_  
thousand dollars, to the payment whereof,  
well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above named principal is engaged in the business of selling and exchanging school instructional materials, having \_\_\_\_\_  
principal office at \_\_\_\_\_, in the State of \_\_\_\_\_  
and proposes to carry on said business of selling and exchanging school instructional materials within the State of Illinois, and

WHEREAS, the said principal hath covenanted and agreed, and does hereby covenant and agree as follows, to-wit:

(1) That \_\_\_\_\_ will annually, by July 15, file with the State Board of Education a sworn statement of the usual list price, the  
lowest net wholesale price, and the lowest net exchange price at which instructional materials published by \_\_\_\_\_ are sold  
or exchanged for old material on the same subject of like grade and kind but of a different series;

(2) That \_\_\_\_\_ will furnish, annually, any of the materials listed in said statement and, for a like period, any additional or  
different materials and any supplementary and abridged and special editions of all materials listed in any other statement subsequently filed by \_\_\_\_\_  
to any school district and any school corporation in the State of Illinois at the lowest net prices contained in said statement,  
and that \_\_\_\_\_ will maintain said prices uniformly throughout the State;

(3) That \_\_\_\_\_ will reduce such prices automatically in Illinois whenever reductions are made elsewhere in the United  
States, and that he will file with the State Board of Education a sworn statement of reductions made elsewhere, so that at no time shall any material so filed  
and listed by \_\_\_\_\_ be sold in the State of Illinois at a higher net price than is received for such material elsewhere in the United States;

(4) That all instructional materials offered for sale, adoption, or exchange, in the State of Illinois, shall be equal in quality to those deposited with the  
State Board of Education as regards paper, binding, printing, illustrations, subject matter and all other particulars that may affect the value of such instructional  
materials;

(5) In case \_\_\_\_\_ shall prepare any supplementary, abridged, or special editions of any of the materials so listed by \_\_\_\_\_  
\_\_\_\_\_ and shall sell all such editions elsewhere at a lower net price than the net price scheduled with the State  
Board of Education \_\_\_\_\_ shall file a list of such new edition, together with the net price thereof, as above  
stated, with the State Board of Education;

(6) That \_\_\_\_\_ shall not enter into any understanding, agreement or combination to control the  
prices or to restrict competition in the sale of school instructional materials.

Now, THEREFORE, the condition of this obligation is such that if said principal shall well and truly keep and perform all and singular the  
foregoing covenants, and agreements and shall pay any judgment for damages, which may be recovered against \_\_\_\_\_ in any  
court of competent jurisdiction, and all fines and costs that may be imposed upon \_\_\_\_\_, for violation of the provisions  
of the School Code, approved March 18, 1961, as amended, and shall sell or exchange school instructional materials only in faithful compliance with, and  
as permitted by, said act, then this obligation shall be void and of no effect, otherwise the same shall be in full force and effect.

Accordance with Article 28 of the School Code, instructional materials shall mean both print and nonprint materials that are used in the  
educational process.

This bond shall continue in force for 5 years after its filing, at or before the expiration of which period a new bond shall be given or the right to  
continue business within the State shall be forfeited.

IN WITNESS WHEREOF, The said principal, \_\_\_\_\_  
\_\_\_\_\_ and the said surety has executed this instrument in accordance with the proper resolutions of \_\_\_\_\_  
\_\_\_\_\_ board of directors respecting the execution of instruments of this character, and affixed \_\_\_\_\_ corporate seal.

Sealed with our seals, and dated this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_\_\_

(SEAL)

Attest: \_\_\_\_\_  
Secretary

(SEAL)

N.B. If executed by individual as principal insert "has hereunto set his hand and seal".

N.B. If by a corporation, change the blanks throughout the body of the bond, and insert after the  
words "In Witness Whereof the said Principal", the words "has caused this instrument to be  
executed and its corporate seal affixed by its properly authorized officers".

N.B. Proof of authority of the persons executing or countersigning the bond to execute or counter-  
sign the same must accompany this bond, except in the case of an individual acting for himself  
and for no others.

N.B. State the character of principal, whether individual, whether a partnership, or whether a  
corporation. If a partnership, give the full name of each partner and the name under which the  
partnership operates. If a corporation, give name of the state where incorporated.

Principal

President

Surety

Attorney-in-Fact

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FORM FOR ACKNOWLEDGMENT FOR OFFICERS OF CORPORATION

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_ I SS

I, \_\_\_\_\_, a Notary Public in and  
for said County, in the State aforesaid, do hereby certify that \_\_\_\_\_  
President and \_\_\_\_\_, Secretary of \_\_\_\_\_, a cor-  
poration, who are each personally known to me to be such President and such Secretary, appeared  
before me this day in person and severally acknowledged that they signed, sealed, and delivered the  
foregoing instrument as their free and voluntary act as such President and such Secretary, and as the  
free and voluntary act of \_\_\_\_\_  
\_\_\_\_\_, a corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_, A. D.,  
20 \_\_\_\_\_

\_\_\_\_\_  
Notary Public

my commission expires \_\_\_\_\_

Bond forms change; this is for educational purposes only.

# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? \_\_\_\_\_

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? \_\_\_\_\_

## SECTION I: BOND APPLIED FOR

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP** ☐ **LLC** ☐ **DBA** ☐ **PARTNERSHIP** ☐ Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

## SECTION II: GENERAL INFORMATION

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

## SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

## PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

### STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
Name of Owners		Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

Worldwide Insurance Specialists, Inc  
2424 W. Missouri AVE  
Phoenix, AZ 85015

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