

AUCTIONEER'S BOND

Know all Men by these Presents:

That we _____ Principal,
residing at _____, County of Hawai'i
and _____ Surety,
residing at _____
are held and firmly bound unto _____

Treasurer of the County of Hawai'i, and his successors in office, for the use of the County of Hawai'i, in the
penal sum of _____ Dollars,
lawful money, to be levied upon our respective, joint and several property, in case the conditions hereinafter
set forth shall be violated.

For the just and full payment of which we hereby jointly and severally, bind ourselves and our
respective heirs, executors, administrators and assigns.

Sealed with our seals and dated this _____ day of _____) _____

The Condition of this Obligation is as follows:

That whereas, the above bounden **Principal** has(have) this day been granted a license to sell, goods,
wares and merchandise or other property at Public Auction in the District of _____
County of Hawaii, for the term of One Year from date.

Now, Therefore, if the said _____ shall keep and preserve
a record book in which shall be entered:

1. A detailed list and description of the property received for sale;
2. The name of the person or persons from whom, or on account of whom, the same is received;
3. The date upon which the same is received;
4. The date upon which the same is sold;
5. The price for which each article is sold;
6. The name of the person or persons to whom each article is sold, which record shall, during the
regular business hours, be open to inspection of any person desiring to see the same. Every
such entry to be made immediately after each transaction required to be recorded.

And that the said _____ shall faithfully and truly keep the records as therein required to be kept.

And that _____ will faithfully, promptly and truly account to all persons for whom _____ may sell property, and promptly pay them all sums received by _____ for sale of the same, after deducting therefrom _____ commissions and expenses.

And that _____ will not sell goods, wares, merchandise or other property, except at Public Auction.

And that _____ will otherwise in all things conform to the laws relating to Auctioneers, then, this obligation to be void, otherwise the Treasurer, or by his written consent, any person whose property is sold by the said _____ concerning which property a record shall not have been kept as required; or concerning which _____ shall otherwise have failed to fulfill the terms of this bond, may prosecute the said _____ under this **bond, and recover thereon** any actual loss caused to him, or the sum due to him by the said _____, and also the sum of Five Dollars to the use of the Treasury for each item required to be entered in such record which is omitted therefrom, or which is entered therein incorrectly; and the said license may, in the discretion of any judge or court, be cancelled.

Given under our hands and seals the day and year above written.

In the presence of

WITNESS:

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)
STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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