



Georgia Athletic and  
Entertainment Commission  
Room 802 West Tower  
#2 Martin Luther King Jr. Drive  
Atlanta GA 30334  
Kelly Farr, Director  
404-656-2868

### SURETY BOND FOR PROMOTER'S LICENSE

The purpose of this Surety Bond is to insure the payment for damages, penalties, taxes or expenses resulting from promotional activities necessary for the proper functioning of any public or private competition that involves the sport of boxing, kickboxing, mixed martial arts or any form of boxing, kickboxing or mixed martial arts. These participants include but are not limited to: Inspectors, Judges, Referees, Timekeepers, Physicians, and Patrons as defined by the rules of the Georgia Athletic and Entertainment Commission. The person desiring to obtain a Promoter's license is referred to for the purpose of this document as "Promoter."

Date Bond Executed \_\_\_\_\_ Effective Dates: From: \_\_\_\_\_ To: \_\_\_\_\_

Promoter Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Promoter Address: \_\_\_\_\_  
Street City State Zip

Business Name: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Business Address: \_\_\_\_\_  
Street City State Zip

Type of Organization Promoter:  Joint Venture  Corporation  Partnership  Proprietorship

State of Incorporation of Promoter (If Applicable): \_\_\_\_\_

Surety Name :(hereinafter "Surety"): \_\_\_\_\_ Phone Number \_\_\_\_\_

Surety Business Address: \_\_\_\_\_  
Street City State Zip

I, Promoter, and Surety are indebted and bound to the Georgia Athletic and Entertainment Commission for the use and benefit of any person who is injured or damaged by acts or omissions of the Promoter-Applicant in their performance of activities subject to all rules and regulations of the Georgia Athletic and Entertainment Commission, our legal representatives and successors jointly and severally.

The conditions of this obligation is that the Promoter-Applicant desires to hold any public or private competition that involves the sport of boxing or any other form of boxer as defined by the rules of the Georgia Athletic and Entertainment Commission, is submitting a surety bond in the amount not less than the thousand dollars (\$10,000)

If the Promoter and all of the Promoter's agents and employees faithfully and honestly perform and abide by all the obligations imposed by the rules of the Georgia Athletic and Entertainment Commission, then this obligation shall be null and void, otherwise it shall remain in full force and effect.

This surety bond is intended to comply with the requirements under all rules of the Georgia Athletic and Entertainment Commission and expressly provide that:

Any person who suffers or sustains any loss or damage by reason of failure of the Promoter to faithfully perform and fulfill their obligations as set forth in the Georgia Athletic and Entertainment Commission rules and regulations shall file a claim with the Surety for such loss and damage, and if the claim is not paid, may bring an action in their own name based upon the bond and recover against the Surety. Any fault, negligence, error or omission, failure to fulfill contractual obligation, whether written or oral, or any other act or failure to act by the Promoter which results in loss or damage, or any violation by the Promoter of any provision of the rule and regulations of the State of Georgia shall result in a claim for full recovery from their bond. This would include any expenses attained to retrieve payment.

The Georgia Athletic and Entertainment Commission may file a claim with the Surety on behalf of any person who has suffered or sustained a loss or damage by reason of the Principal's act or failure to act as described in the preceding paragraph and the Surety shall pay the total amount of the claim for recovery from the bond.

The total aggregate liability of the Surety with respect to this bond shall be limited to the sum of \$ \_\_\_\_\_

The Surety may cancel this bond and be relieved of the further liability hereunder by delivering a sixty (60) day notice to the Promoter at the current address they have listed upon this document and a copy of the letter sent to the Georgia Athletic and Entertainment Commission, 2 Martin Luther King Jr Dr. Atlanta GA 30334 Suite 820; however, such cancellation shall not operate to relieve, release, or discharge the Surety from any liability already accrued or which shall accrue before the expiration of the sixty (60) day period.

The Promoter and the Surety or either of them if served notice of any action brought against the Promoter or Surety under this bond, written notice of filing of such action shall immediately be given by the Promoter or Surety as each is served or notified to the Georgia Athletic and Entertainment Commission 2 Martin Luther King Jr Dr. Atlanta GA 30334 Suite 820

**IN WITNESS WHEREOF, the name of the Promoter is affixed hereto, and the name of the Surety and the signature of its duly appointed Attorney in Fact are affixed the \_\_\_\_\_ day of \_\_\_\_\_,**

By: \_\_\_\_\_ By: \_\_\_\_\_

\_\_\_\_\_  
Promoter Attorney-in-fact for Surety

Bond forms change; this is for educational purposes only.

# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
 AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
 AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT?** \_\_\_\_\_

**NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND?** \_\_\_\_\_

**SECTION I: BOND APPLIED FOR**

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP**  **LLC**  **DBA**  **PARTNERSHIP**  Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

**SECTION II: GENERAL INFORMATION**

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES  NO  DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES  NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES  NO  HAS APPLICANT EVER FILED BANKRUPTCY? YES  NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

**SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED**

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)**

**STATEMENT OF ASSETS AND LIABILITIES AS OF**

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
<b>Name of Owners</b>	<b>Name and Title of Officers</b>	<b>% OWNERSHIP IN COMPANY</b>	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

**Worldwide Insurance Specialists, Inc**  
 2424 W. Missouri AVE  
 Phoenix, AZ 85015

**Toll Free: (888) 518-8011**  
**Local (602) 749-0702**  
**Fax: (602) 674-8235**

**E-Mail [WWIS@WWISINC.COM](mailto:WWIS@WWISINC.COM)**