

SURETY BOND

KNOW ALL PERSONS BY THESE PRESENTS, that
(hereinafter referred to as "Principal"), and _____ (hereinafter
referred to as "Surety"), a corporation organized and existing under the laws of the State of
and duly authorized to conduct and carry on general surety business in the
State of Georgia, are held and firmly bound unto BellSouth Telecommunications, Inc. (hereinafter
referred to as "BellSouth";, a corporation organized and existing under the laws of the State of
Georgia, as Obligee in full and just sum of _____ Dollars
(\$ _____) (hereinafter referred to as the "penal amount"), lawful money of the United States
of America, for the payment of which sum, well and truly to be made, Principal and Surety hereby
bind themselves, their respective heirs, legal representatives, successors and assigns, jointly and
severally, firmly by these presents.

WHEREAS, Principal has applied for, or contracted for, certain telecommunications
services and/or facilities; and

WHEREAS, BellSouth has requested Principal to furnish security for the prompt
payment of all amounts billed to Principal by BellSouth for itself or for others (hereinafter
referred to as "said charges");

NOW THEREFORE, in consideration of the present forbearance by BellSouth to seek to
compel Principal to make a cash deposit as a condition of furnishing such services and or facilities,
and for other good and valuable consideration, the receipt and sufficiency of which are hereby
acknowledged, the Principal and Surety agree as follows: that if Principal shall well and faithfully
perform the obligations herein recited and shall promptly pay said charges, then this obligation shall
be null and void; but otherwise, this obligation shall remain in full force and effect, and Surety herein
agrees to pay said charges within thirty (30) days after written demand by BellSouth to Surety, which
demand shall be made only after Principal has failed to pay said charges on or before the due date for
said charges, and if payment is not made by Surety within said thirty (30) days, Surety further agrees
to pay to BellSouth all of its costs for collection, legal expenses and attorneys' fees paid or incurred
by BellSouth in collecting the penal amount or said
charges.

This Bond is issued and executed subject to the following conditions: 1.

That the term of this Bond shall be indefinite.

2. That Surety reserves the right to cancel this Bond by giving sixty (60) days prior written notice to BellSouth to the following address and position via certified mail, return receipt requested:

Attention: Business Credit Management
1 025 Lenox Park Blvd
Room: 9B24
Atlanta, GA 30319

and on the effective date of cancellation, Surety is discharged and released from further liability hereunder; it being understood and agreed, however, that Principal and Surety will be liable for up to the penal amount for any and all of said charges accruing up to the effective date of cancellation.

3. The liability of Surety for the penal amount shall be direct and primary, and BellSouth may collect the penal amount without proof that Principal is insolvent or unable to pay said charges.

4. An increase or decrease in the type, volume and charges for telecommunications services and/or facilities, either with or without Surety's knowledge, shall in no event affect the penal amount of this Bond or Surety's obligations under this Bond.

5. No extension, modification, or other alteration of payment terms or arrangements, either with or without Surety's knowledge, shall affect Surety's liability hereunder.

6. No claim by the Principal that amounts due to BellSouth for telecommunication services and/or facilities are in dispute, either in whole or in part, either with or without Surety's knowledge, shall affect Surety's obligations hereunder.

7. The posting of this Bond shall not affect the right of BellSouth to require any additional or increased security of Principal, or to exercise any remedy it may have under contract or its lawfully filed tariffs, and Surety hereby waives notice of any such additional or increased security or exercise of such remedy. A requirement of additional or increased security from Principal or exercise of any remedy against Principal under contract or BellSouth's lawfully filed tariffs shall in no event affect the penal amount of this Bond.

8. The laws of the State of Georgia shall govern the validity, construction, interpretation, and performance of this Agreement. The jurisdictional venue for any legal proceedings

involving this Agreement shall be held in any applicable local, state or federal court located within the State of Georgia.

9. Surety expressly waives the following:

(a) Notice of the acceptance of this Bond by BellSouth.

(b) Notice of the amount of indebtedness now existing or which may hereafter exist, from time to time.

(c) Notice of the type, volume and charges for the telecommunications services and/or facilities requested by Principal, and any increase or decrease of such charges.

(d) Notice of any payments, whether prepaid, timely paid, partially paid, or delinquent, any demand for payment, notice of default of nonpayment, presentment, protest, and notice of protest as to any obligation arising hereunder or any delay in billing or any extension of time for payment granted by BellSouth for said charges.

(e) All other notices to which the undersigned might otherwise be entitled in connection with this Bond or the indebtedness or obligation hereby guaranteed.

(I) The right, pursuant to O.C.G.A. § 10-7-24, to give notice to BellSouth at any time after the debt is due instructing BellSouth to first proceed to collect the debt from Principal.

10. There are no conditions or limitations to this Bond except those contained in writing herein at the date hereof, and thereafter no alteration, change or modification hereof shall be binding or effective unless executed in writing and signed by the undersigned.

IN WITNESS WHEREOF, Principal and Surety have duly executed or caused to be executed this Bond this _____ day of _____, 200

PRINCIPAL

SURETY

Company: _____

Company: _____

By:

By;

Name:

Name:

Title:

Title:

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** ☐ **LLC** ☐ **DBA** ☐ **PARTNERSHIP** ☐ Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners		Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

Worldwide Insurance Specialists, Inc
2424 W. Missouri AVE
Phoenix, AZ 85015

Toll Free: (888) 518-8011
Local (602) 749-0702
Fax: (602) 674-8235

E-Mail WWIS@WWISINC.COM