

MUNICIPAL CONTRACTOR'S LICENSE
BOND NO. _____
CITY OF AURORA-ENGINEERING DIVISION

THIS AGREEMENT made on this _____ day of _____ - _____ is by and between _____ (hereinafter referred to as "Principal") and _____ - a _____ Corporation, whose home office is located in _____ (hereinafter referred to as "Surety").

RECITALS

The Parties hereto recite and declare that:

1. They are held and firmly bound to the city of Aurora, State of Colorado (hereinafter referred to as "Aurora"), in the sum of TWENTY THOUSAND AND NO/100 DOLLARS (\$20,000.00), in lawful money of the United States of America for the payment whereof principal and surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this Agreement.
2. Principal has been duly licensed as a Municipal contractor in the City of Aurora and is thereby entitled to perform work on general public improvements for which Principal is qualified.
3. Principal desires to deposit this bond in lieu of separate bonds for each general public improvement (hereinafter referred to as the "Work") on which Principal works.

TERMS AND CONDITIONS

This obligation shall remain in full force and effect, unless renewed by continuation certificate signed by Attorney-in-Fact, and under the seal of the said Surety. The condition of this obligation is that if: (1) Principal or its heirs, executors, administrators, successors, and assigns shall for the period of this bond, properly comply with Aurora's requirements; (2) replace any and all defects arising in the Work, whether resulting from defective materials or defective workmanship; and (3) indemnify the hold harmless Aurora against suits or claims for damages or losses which may be brought against Aurora, or any of its officials and employees, because of the Work performed under the Principal's license, then the above obligation is null and valid; otherwise it will remain in full force and effect.

This obligation may be canceled upon thirty (30) days written notice delivered by the Surety to Aurora relieving the Surety from any obligation for public improvements performed after the expiration of the thirty (30) day cancellation period.

No right of Action shall accrue on this bond to or for the use of or benefit to any person or corporation other than the City of Aurora.

IN WITNESS THEREOF, said Principal and Surety have executed these presents this _____ day of

(SEAL)

Principal

Title

Surety

Attorney-in-Fact

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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