

PARKING TAX COLLECTION BOND

BOND NO.: _____

PREMIUM AMOUNT: _____

Parking station doing business as _____,
and operated by _____,
located at _____,
(referred to as "Principal")
and surety company doing business as _____,
a corporation organized and existing under the laws of the State of _____,
with its principal office located at _____,
and licensed to transact a surety business in the State of California (referred to as
"Surety") are indebted to the City and County of San Francisco (referred to as
"City") in the sum of _____ Dollars (_____),
for which payment Principal and Surety bind ourselves and our legal
representatives and successors, jointly and severally.

The condition of this obligation is that Principal operates a parking station, for
which it collects parking fees and charges, a portion of which is to be paid to the
City as required by Articles 6, 9 and 22 of the San Francisco Business and Tax
Regulations Code ("Code").

Article 6 of the Code requires that all amounts of taxes and fees imposed are due
and payable to the San Francisco Tax Collector on or before the last day of the
month immediately following the month for which the payment is due. Article 9 of
the Code imposes an effective tax of 25 % on the rent of every occupancy of
parking space in a parking station in the City and County of San Francisco.
Article 22 of the Code imposes revenue control equipment requirements and
compliance fees on parking operators.

If Principal, its agents and employees, faithfully conform to and abide by the
provisions of such ordinances, together with all amendatory and supplementary
acts, now and hereafter enacted, and if Principal honestly and faithfully applies all
taxes received and performs all obligations and undertakings made pursuant to
the provisions of such ordinances in the conduct of operating a parking facility by
Principal, its agents and employees, then this obligation shall be null and void;
otherwise it shall be in full force and effect. This bond shall be deemed
continuous in form and shall remain in full force and effect while Principal, its

agents and employees, operates parking facilities, during the period beginning on January 1, _____ and ending December 31, _____.

The Surety may cancel this bond at any time by filing with the Principal thirty (30) days written notice of its desire to be relieved of liability with copy sent to the City. The Surety shall not be discharged from any liability already accrued under this bond, or which shall accrue hereunder before the expiration of the thirty (30) day period.

Surety acknowledges that any deficiency determination or jeopardy determination issued against the Principal for unpaid parking taxes, penalties, interest and fees will also be issued by the City against the Surety at the address below. Surety may request a redetermination hearing, pursuant to Article 6 of the Code. If only the Principal files such petition, it will be considered a filing on behalf of both the Surety and Principal. Surety acknowledges that in its discretion the City may consolidate the hearings of the principal and the surety. Surety acknowledges that upon the finality of the City's determination or decision on petition for redetermination, the operator and the surety shall be liable to the City in the amount of the determination or decision on petition for redetermination; however, the surety's liability for this bond shall not exceed the face value of this bond. Surety acknowledges that the surety shall be subject to the same requirements as the operator with regard to payment of the tax liability and exhaustion of administrative remedies prior to seeking judicial relief. Surety acknowledges that the City may exercise all remedies against the surety that are available to the City as to an operator or any other person determined to be liable for a tax. Surety acknowledges that its sole legal recourse if it disputes the validity of the City's determination or decision on petition for redetermination is to file a post-payment suit for refund.

In witness whereof, this bond is executed in the City of _____,
State of _____, on this _____ day of _____, _____.

SO AGREED:

BY PRINCIPAL:

BY SURETY:

BY: _____

BY: _____

Print Name: _____

Print Name: _____

Title: _____

Title: _____

Address: _____

Address: _____

City/St/Zip: _____

City/St/Zip: _____

APPROVED AS TO FORM:

DATED:

CONTROLLER

BY: _____

Print Name:

Title:

DATED:

RISK MANAGEMENT

BY: _____

Print Name:

Title:

DATED:

CITY ATTORNEY

BY: _____

Print Name:

Title: Deputy City Attorney

APPROVED BY THE TREASURER & TAX COLLECTOR:

DATED:

BY: _____

Print Name:

Title:

Bond forms change; this is for educational purposes only.

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____

AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____

AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company CORP LLC DBA PARTNERSHIP Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

Worldwide Insurance Specialists, Inc
2424 W. Missouri AVE
Phoenix, AZ 85015

Toll Free: (888) 518-8011
Local (602) 749-0702
Fax: (602) 674-8235

E-Mail WWIS@WWISINC.COM