

Bond # _____

Premium: _____

License Bond (Parking Lot)

KNOW ALL MEN BY THESE PRESENTS:

THAT WE _____ (hereinafter called PRINCIPAL) as PRINCIPAL, and _____, a corporation organized and doing business under and by virtue of the laws of the State of _____ and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds or undertakings required or authorized by the laws of the State of California (hereinafter called SURETY) as SURETY, are held and firmly bound unto the City of Los Angeles in the just and full sum of _____ Dollars (\$ _____) lawful money of the United States of America, for the payment of which well and truly to be made, we hereby bind ourselves and our heirs and each of our successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT, WHEREAS,

The PRINCIPAL above-named is about to apply for, or has been issued a _____ and has been required under Los Angeles Municipal code Section 103.202, as amended, to file a bond in the amount of _____ Dollars (\$ _____).

NOW, THEREFORE, if the said PRINCIPAL shall well and truly comply with the terms and conditions of Los Angeles Municipal Code Section 103.202, as amended, then the obligation to be null and void, otherwise to remain in full force and effect.

IT IS HEREBY UNDERSTOOD AND AGREED that the term of this bond is continuous until cancelled by thirty (30) days advance notice sent by registered mail to the **City of Los Angeles- Office of the City Administrative Officer- Risk Management, 200 North Main Street, Room 1240 CHE, Los Angeles, CA 90012**, and that this bond shall cover each and every annual permit issued to the Principal named herein until so cancelled,

PROVIDED HOWEVER, that the total liability of the Surety herein shall not exceed the sum of _____ DOLLARS (\$ _____) for any annual permit period, regardless of the number of licensing periods for which said bond shall remain in force.

Bond forms change; this is for educational purposes only

IN WITNESS WHEREOF, said principal and said Surety have caused these presents to be fully signed and sealed the _____ day of _____, _____ to become effective on the _____, _____, _____
(day) (month) (year)

THIS DOCUMENT SHOULD BE FURNISHED IN DUPLICATE. ALL SIGNATURES, both the Principal and the Surety, MUST have a separate acknowledgement form by a NOTARY PUBLIC. If a corporation – Impress CORPORATE SEAL and TWO OFFICERS SIGN FOR PRINCIPAL. THE ATTORNEY-IN-FACT'S CURRENT POWER OF ATTORNEY MUST BE ATTACHED TO THIS BOND.

(Principal)

(Principal)

(Principal)

(Principal)

By _____ (Attorney-in-Fact)

(Surety)

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Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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