

Consolidated Disposal Service, L.L.C  
dba Bel Art Waste Transfer Station  
2495 E 68<sup>th</sup> St  
Long Beach, CA 90805

DISPOSAL PAYMENT BOND

Bond No: \_\_\_\_\_  
Premium \$ \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENT, that we, \_\_\_\_\_  
Located at \_\_\_\_\_

As **PRINCIPAL** and, \_\_\_\_\_ located at \_\_\_\_\_, a corporation duly organized under the laws of the State of \_\_\_\_\_ and duly licensed to transact a surety business in the State of California, as **SURETY**, are held and firmly bound unto **Consolidated Disposal Service, L.L.C. (the "OBLIGEE")** and dba Bel Art Waste Transfer Station, in the Penal Sum of \_\_\_\_\_ (\$ \_\_\_\_\_)

For which payment, well and truly to be made, we bind ourselves and our legal representatives and successors, jointly and severally, firmly by these presents.

WHEREAS, PRINCIPAL is required to furnish a payment bond to OBLIGEE in order for PRINCIPAL to receive the privilege of disposing of solid waste at the Transfer Stations, so that this payment bond will guarantee payment to OBLIGEE of any and all transfer and disposal fees charged to PRINCIPAL for such disposal;

NOW THEREFORE, it is hereby agreed as follows:

1. If PRINCIPAL has receives the privileges of using the Transfer Stations for the disposal of waste, and has been invoiced for such disposal by OBLIGEE or their agent, PRINCIPAL shall faithfully, honestly and promptly pay OBLIGEE all invoices for disposal of waste at Transfer Stations within 15 calendar days, and should the PRINCIPAL fail to pay OBLIGEE the full amount of each invoice within 15 calendar days, SURETY will pay OBLIGEE the unpaid balance of the unpaid invoice within 60 days of the invoice date.
2. This bond will be effective when signed by PRINCIPAL AND SURETY and will remain in effect and may be cancelled only by giving a 120 DAYS WRITTEN NOTICE delivered by CERTIFIED MAIL to : **Consolidated Disposal Services, L.L.C. dba Bel Art Waste Transfer Station, 12949 Telegraph Rd, Santa Fe Springs, CA 90670 Attn: Collections Manager**
3. This bond shall inure to the benefit of OBLIGEE and their successors and assigns.
4. No prepayment of delay in payments by PRINCIPAL, and no change, extension, modification, addition or alteration of any provision of the contract or invoice terms between OBLIGEE and PRINCIPAL, or any forbearance on the part of OBLIGEE or any failure to proceed or collect as against the PRINCIPAL or to pursue any other collateral of the PRINCIPAL shall operate to relieve the SURETY. The SURETY's obligation to OBLIGEE hereunder is and shall be unconditional, except for those conditions expressly stated in this bond. The SURETY hereby waives the provisions of section 2819 of the California Civil code. The SURETY waives all rights of subrogation against OBLIGEE and its employees, agents, parent company, affiliates, successors and assigns.

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5. In the event suit is brought upon this bond by OBLIGEE and judgment is recovered, the SURETY shall pay all costs incurred by OBLIGEE in such suit, including reasonable attorney's fees and expert witness fees to be fixed by the Court.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this \_\_\_\_\_[Date].  
(Notice: The signature of the Surety on this bond must be acknowledged before a notary public, and this bond must be accompanied by evidence that the appointment as attorney in fact has been recorded in County)

DATED this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

PRINCIPAL

PRINCIPAL SEAL

\_\_\_\_\_  
By: \_\_\_\_\_  
Its: \_\_\_\_\_

SURETY

SURETY SEAL

\_\_\_\_\_  
By: \_\_\_\_\_  
Its: \_\_\_\_\_

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# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? \_\_\_\_\_

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? \_\_\_\_\_

## SECTION I: BOND APPLIED FOR

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP** ☐ **LLC** ☐ **DBA** ☐ **PARTNERSHIP** ☐ Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

## SECTION II: GENERAL INFORMATION

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

## SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

## PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

### STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
Name of Owners		Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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