

BOND OF SELLER

**EXECUTED PURSUANT TO DEMAND FOR SECURITY
UNDER THE CALIFORNIA SALES AND USE TAX LAW**

Revenue and Taxation Code Section 6701 and, Where Applicable, Executed Pursuant to Demand for Security Under Uniform Local Sales and Use Tax Ordinances and Transactions (Sales) and Use Tax Ordinances (Parts 1.5 and 1.6, Division 2, Revenue and Taxation Code)

BOND NO. _____

Know all persons by these presents:

That we, _____,
(PRINCIPAL - Enter owner name only - do not enter dba)

whose address for service is _____,
(street address, city, state and zip code)

as PRINCIPAL, and _____,

a corporation organized under the laws of _____ and authorized to transact

a general surety business in the State of California, as SURETY, and whose address for service is _____,
(street address)

_____,
(city, state and zip code), are held and firmly bound to the People of the State of California, as

OBLIGEE, in the penal sum of _____ Dollars (\$ _____)

to be paid to the OBLIGEE, for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-bounden Principal has been issued, or has applied for the issuance of, a permit to engage in business as a seller, pursuant to the California Sales and Use Tax Law; and

WHEREAS, a demand has been made upon the Principal by the State Board of Equalization for security, as authorized by Revenue and Taxation Code Section 6701 and, where applicable, by the provisions of Uniform Local Sales and Use Tax Ordinances adopted under provisions of the Bradley-Burns Uniform Local Sales and Use Tax Law, and Transactions (Sales) and Use Tax Ordinances adopted under provisions of the Transactions and Use Tax Law, to insure compliance with said Laws or Ordinances; and this bond is executed and tendered in accordance therewith.

NOW, THEREFORE, if the above-bounden Principal shall pay all or any amount required to be collected, including interest and penalty which became due under the Sales and Use Tax Laws or Ordinances, then this obligation is to be void, otherwise it is to remain in full force and effect.

PROVIDED, HOWEVER, this bond is issued subject to the following express conditions:

1. This bond is executed by the Surety to comply with the provisions of Part 1 (commencing with Section 6001) of Division 2 of the Revenue and Taxation Code, and where applicable, Parts 1.5 (commencing with Section 7200) and 1.6 (commencing with Section 7251) of Division 2 of the Revenue and Taxation Code, and of Chapter 2 (commencing with Section 995.010) of Title 14 of Part 2 of the Code of Civil Procedure, and said bond shall be subject to all of the terms and provisions thereof.

2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the permit period for which the permit is granted, and each and every succeeding renewal period or periods, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.

3. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

4. This bond may be cancelled by the Surety in accordance with the provisions of Article 13 (commencing with Section 996.310) of Chapter 2 of Title 14 of Part 2 of the Code of Civil Procedure.

5. This bond to become effective _____. The premium on this bond is \$ _____ for the term _____.

Name of Surety Address

I certify (or declare) under penalty of perjury that I have executed the foregoing bond under an unrevoked power of Attorney.

Executed in _____ on _____,
(city and state) (date)

under the laws of the State of California.

(Signature of Principal) (title) (date) (Signature of Attorney-in-fact for Surety)

Executed at (city and state) (Printed or typed name of Attorney-in-fact for Surety)

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)
STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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