

**STATE OF ARKANSAS
ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY**

CONTRACTOR'S SURETY BOND

BOND NO. _____

Pursuant to
(The Regulated Substance Storage Tank Act) A.C.A. 8-7-805, amended through Act 1186 of 1991,
Act 1019 of 1993, Act 601 of 2001 and Act 193 of 2005

KNOW BY ALL THESE MEN PRESENT, That we of

As Principal and _____
As Surety, a company licensed to do business in the State of Arkansas, and executed by an Arkansas agent, are held and firmly bound unto the State of Arkansas, **Arkansas Department of Environmental Quality**, hereinafter called the **Obligee**, in the sum of **TWENTY-FIVE THOUSAND & NO/100 Dollars (\$25,000.00)**, said sum in the amount of at least Twenty-Five Thousand Dollars (\$25,000.00) lawful money of the United States of America to be paid to said **Obligee**, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the purpose of this Bond is to insure the proper installation, repair, upgrade, closure or testing of underground storage tanks,

NOW THEREFORE, the condition of this obligation is such that, if the Principal shall faithfully perform all requirements of the Act and shall comply with all rules and regulations of the **Department** made in accordance with the provisions of the Act, and approved by the **Obligee**, pertaining to the License, then this Obligation shall be null and void, otherwise to remain in full force and effect.

The liability of the Surety shall at no time exceed in the aggregate the sum of twenty-five thousand (\$25,000.00) dollars, and shall not be construed as being annually cumulative. The Surety may cancel this bond at any time by filing with the **Department** ninety (90) days written notice of its desire to be relieved of liability.

Dated this _____ day of _____, _____.

Principal By: _____

Surety By: _____
Licensed Arkansas Agent

Surety Bond Application

AGENCY NAME: _____ AGENCY CONTACT: _____
 AGENCY PHONE: _____ AGENCY FAX: _____ AGENCY EMAIL: _____
 AGENCY ADDRESS: _____ City: _____ State: _____ Zip: _____

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? _____

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? _____

SECTION I: BOND APPLIED FOR

Type of Bond: _____ Effective Date: _____ Expiration Date: _____

Type of Company **CORP** **LLC** **DBA** **PARTNERSHIP** Bond Amount: _____

(Obligee): _____

Obligee Address _____

SECTION II: GENERAL INFORMATION

Applicant's Name: _____ Spouse Name: _____

SS#: _____ Spouse SS#: _____ Home Phone: () _____

Residence Address: _____ City: _____ State: _____ Zip: _____

Business Name: _____

Business Phone: () _____ Business Fax: () _____ E-mail: _____

Business Address: _____ City: _____ State: _____ Zip: _____

Date Business BEGAN under present Individual or Firm Name: _____ BUSINESS TAX ID: _____

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES NO DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES NO

HAS APPLICANT EVER FAILED IN BUSINESS? YES NO HAS APPLICANT EVER FILED BANKRUPTCY? YES NO

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: _____ SPOUSE NAME: _____

SS#: _____ SPOUSE SS#: _____ PHONE: _____

HOME ADDRESS: _____ City: _____ State: _____ Zip: _____

PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
TOTAL ASSETS		TOTAL LIABILITIES	
		NET WORTH	
Name of Owners	Name and Title of Officers	% OWNERSHIP IN COMPANY	

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE
 NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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