

## UTILITY SERVICE PAYMENT BOND

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS, THAT WE \_\_\_\_\_, (hereinafter called Principal) as Principal and \_\_\_\_\_, a corporation organized and doing business under and by virtue of the laws of the State of \_\_\_\_\_ and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds of undertaking required or authorized by the laws of the State of Arizona (hereinafter called Surety) as Surety, are held and firmly bound unto the SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC. (hereinafter called Obligee) in the just and full sum of \_\_\_\_\_ lawful money of the United State of America, for the payment of which, well and truly to be make, we hereby bind ourselves and each of our heirs, executors, administrators, and each of our successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such that, whereas, the above bounded Principals shall pay or cause to be paid to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC., Willcox, Arizona any and all charges for utility services supplied at its place of business Located at \_\_\_\_\_

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(Street Address) (City) (State)

then this obligation shall be void: otherwise to remain in full force and effect.

Surety hereby waives and relinquishes its right to require, by notice in writing, the Obligee to bring an action on the contract against a Principal when such right of action has accrued. Failure on the part of the Obligee to bring such action does not discharge Surety from liability on the instant agreement. Surety further waives any and all additional rights not specifically mentioned herein which might accrue as a result of Obligee's failure to pursue Principal.

For the purposes of this agreement, Obligee has the sole and exclusive 'discretion' to determine the date on which a Principal is deemed to be in default on its payment obligation.

The Surety may cancel this bond for any reason, including default on the part of the Principal, upon thirty (30) days written notice to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC. It is understood that in the event of such cancellation, Surety remains responsible for and shall pay or cause to be paid to SULPHUR SPRINGS VALLEY ELECTRIC CO-OP, INC., Any or all charges for utility services supplied at the above referred to place of business prior to the effective date of cancellation of this bond.

In witness thereof, said Principal and said Surety have caused these presents to be duly signed and sealed the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

By: \_\_\_\_\_  
(Principal)

By: \_\_\_\_\_  
(Name) (Title)

Countersigned:

BY: \_\_\_\_\_  
(Resident Agent)

By: \_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Title) (Surety)

By: \_\_\_\_\_  
(Name) (Title)

# Surety Bond Application

AGENCY NAME: \_\_\_\_\_ AGENCY CONTACT: \_\_\_\_\_  
AGENCY PHONE: \_\_\_\_\_ AGENCY FAX: \_\_\_\_\_ AGENCY EMAIL: \_\_\_\_\_  
AGENCY ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

CURRENT OR EXPIRING QUOTE WE ARE LOOKING TO BEAT? \_\_\_\_\_

NAME OF PREVIOUS SURETY COMPANY WRITING THE BOND? \_\_\_\_\_

## SECTION I: BOND APPLIED FOR

Type of Bond: \_\_\_\_\_ Effective Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Company **CORP** ☐ **LLC** ☐ **DBA** ☐ **PARTNERSHIP** ☐ Bond Amount: \_\_\_\_\_

(Obligee): \_\_\_\_\_

Obligee Address \_\_\_\_\_

## SECTION II: GENERAL INFORMATION

Applicant's Name: \_\_\_\_\_ Spouse Name: \_\_\_\_\_

SS#: \_\_\_\_\_ Spouse SS#: \_\_\_\_\_ Home Phone: ( ) \_\_\_\_\_

Residence Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Business Name: \_\_\_\_\_

Business Phone: ( ) \_\_\_\_\_ Business Fax: ( ) \_\_\_\_\_ E-mail: \_\_\_\_\_

Business Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Date Business BEGAN under present Individual or Firm Name: \_\_\_\_\_ BUSINESS TAX ID: \_\_\_\_\_

HAS ANY COMPANY REFUSED TO ISSUE BONDS FOR ANY PURPOSE? YES ☐ NO ☐ DO YOU HAVE ANY LIENS, CLAIMS OR JUDGMENTS AGAINST YOU? YES ☐ NO ☐

HAS APPLICANT EVER FAILED IN BUSINESS? YES ☐ NO ☐ HAS APPLICANT EVER FILED BANKRUPTCY? YES ☐ NO ☐

IF YES TO ANY, PLEASE EXPLAIN ON A SEPERATE SHEET OF PAPER

## SECTION III: ADDITIONAL OWNERS OR PARTNERS AS REQUIRED

NAME: \_\_\_\_\_ SPOUSE NAME: \_\_\_\_\_

SS#: \_\_\_\_\_ SPOUSE SS#: \_\_\_\_\_ PHONE: \_\_\_\_\_

HOME ADDRESS: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

## PERSONAL FINANCIALS (IF MORE THAN ONE OWNER, EACH HAS TO FILL OUT THIS APPLICATION)

### STATEMENT OF ASSETS AND LIABILITIES AS OF

ASSETS		LIABILITIES	
CASH IN BANK		NOTES PAYABLE TO BANKS	
CASH ON HAND		NOTES TO OTHERS (excl. of equipment)	
STOCKS AND BONDS		ACCOUNTS PAYABLE	
ACCOUNTS RECEIVABLE		FEDERAL & STATE INCOME TAX DUE	
NOTES RECEIVABLE		ALL OTHER TAXES	
INVENTORY		ACCRUALS, PAYROLLS, ETC.	
CASH VALUE LIFE INSURANCE			
EQUIPMENT		DUE ON EQUIPMENT	
REAL ESTATE		DUE ON REAL ESTATE	
OTHER ASSETS		OTHER LIABILITIES	
		CAPITAL STOCK (if a corporation)	
		SURPLUS AND UNDIVIDED PROFITS	
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>	
		<b>NET WORTH</b>	
Name of Owners		Name and Title of Officers	% OWNERSHIP IN COMPANY

COMPLETION OF THIS FORM CONSTITUTES PERMISSION FOR WORLDWIDE INSURANCE SPECIALISTS INC. TO OBTAIN CONSUMER INFORMATION WHICH WILL BE USED TO DETERMINE BONDING ELIGIBILITY. THIS INFORMATION WILL BE HELD IN THE STRICTEST CONFIDENCE  
NO PREMIUM FINANCING WILL BE ACCEPTED AS PREMIUM IS EARNED IN FULL.

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